

Key Global Indices

[Click here to open an account](#)

	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,573.1	↑ 0.8%	1.4%	6.7%	7.3%	S&P 500	4,080.1	↑ 3.1%	1.3%	5.4%	-10.7%
FTSE 250	19,163.3	↓ -0.1%	-1.7%	7.1%	-14.9%	DJIA	34,589.8	↑ 2.2%	1.2%	5.7%	0.3%
DJSTOXX 50	3,795.9	↑ 0.8%	1.0%	7.1%	5.6%	Nasdaq	11,468.0	↑ 4.4%	1.6%	4.4%	-26.2%
FTSEurofirst 300	1,741.6	↑ 0.8%	0.5%	6.8%	-2.8%	Nikkei 225*	28,269.8	↑ 1.1%	-0.5%	1.4%	0.5%
German DAX 30	14,397.0	↑ 0.3%	-0.2%	8.6%	-4.7%	Shanghai Composite*	3,171.9	↑ 0.7%	1.8%	8.9%	-11.6%
France CAC 40	6,738.6	↑ 1.0%	0.9%	7.5%	0.3%	DJIA at London close	33,680.8				*Time - GMT 4:30

FTSE 100



UK Market Snapshot

UK markets finished mixed yesterday. Elementis jumped 6.5%, after the company agreed to sell its chromium business to industrial firm, Yildirim Group for a consideration of \$170 million. AstraZeneca rose 1.0%, after the company sold its manufacturing site in West Chester, Ohio to National Resilience. On the flipside, Home REIT declined 9.3%, even though the company published a full response to allegations made by Viceroy Research. Future dropped 5.3%, even though the company reported a jump in its annual profits. Pennon Group fell 2.5%, after the company reported a drop in its interim profits. Segro shed 2.2%, after the company announced the launch and pricing of 19-year senior unsecured bond issue worth £350 million. The FTSE 100 advanced 0.8%, to close at 7,573.1, while the FTSE 250 fell 0.1%, to end at 19,163.3.

US Market Snapshot

US markets closed higher yesterday, after US Federal Reserve (Fed) Chairman, Jerome Powell announced that the central bank might slow the pace of interest rate increases as early as December. Horizon Therapeutics rallied 27.3%, after the company announced that it was in preliminary talks about a possible sale with several large pharma companies. Petco Health & Wellness surged 16.3%, after the company's third quarter revenue came in above analysts' estimates. DoorDash jumped 9.1%, following news that the company would lay off 1,250 corporate employees as a part of a continued cost cutting effort. State Street climbed 7.8%, after the bank announced that it has mutually agreed with Brown Brothers Harriman to suspend its proposed acquisition of BBH's Investor Services business. Biogen advanced 4.7%, after the new study on the company and Eisai's experimental Alzheimer's drug showed favourable results. The S&P 500 gained 3.1%, to settle at 4,080.1. The DJIA rose 2.2%, to settle at 34,589.8, while the NASDAQ added 4.4%, to close at 11,468.0.

DJIA



Europe Market Snapshot

European markets finished higher yesterday, after lower than expected Euro-zone inflation boosted hopes for smaller interest rate hikes by the European Central Bank. Argenx climbed 7.1%, after the biopharmaceutical company announced a deal to buy a US FDA Priority Review Voucher for a consideration of \$102 million. SBB rose 0.9%, after the real estate company agreed to sell a 49% stake in its education unit to Brookfield for kr9.2 billion. On the flipside, Telecom Italia dropped 5.2%, after Italian cabinet undersecretary, Alessio Butti announced that the state had no plans to launch a full acquisition bid for the company. H&M Hennes & Mauritz fell 0.8%, after the fashion company announced that it would cut 1,500 jobs in a cost saving drive. The FTSEurofirst 300 index gained 0.8%, to close at 1,741.6. Among other European markets, the German DAX Xetra 30 rose 0.3%, to close at 14,397.0, while the French CAC-40 advanced 1.0%, to settle at 6,738.6.

DJ Euro STOXX50



Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, Fast Retailing and Fuji Electric have risen 2.9% and 3.0%, respectively. Meanwhile, Japan Post Holdings and Dai-ichi Life Holdings have eased 2.3% and 2.4%, respectively. In Hong Kong, Alibaba Group Holding and Hong Kong Exchanges & Clearing have added 4.4% and 4.6%, respectively. Meanwhile, China Petroleum & Chemical and China Shenhua Energy have fallen 1.4% and 1.5%, respectively. In South Korea, Hanshin Construction and Shin Poong Pharmaceutical have climbed 9.3% and 10.4%, respectively. Meanwhile, Sewon Precision Industry and Dynamic Design have dropped 4.2% and 4.3% respectively. The Nikkei 225 index is trading 1.1% higher at 28,269.8. The Hang Seng index is trading 1.6% up at 18,895.5, while the Kospi index is trading 0.3% firmer at 2,479.8.

Contents

Key Corporate Releases	2
Commodity, Currency & Bitcoin	3
Sector Performers & Key Economic News	4
Share Tips, Bids & Rumours and Newspaper Summary	5-7

Key Corporate Releases Today

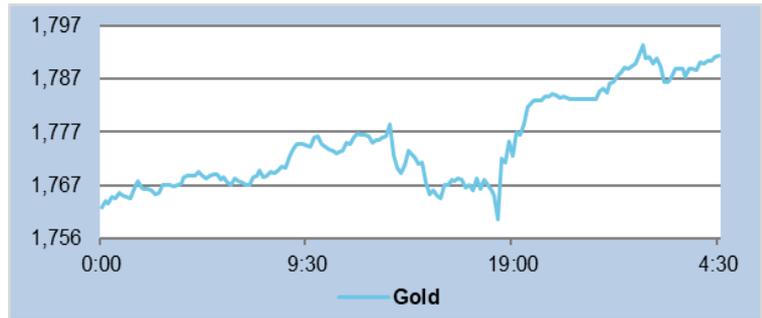
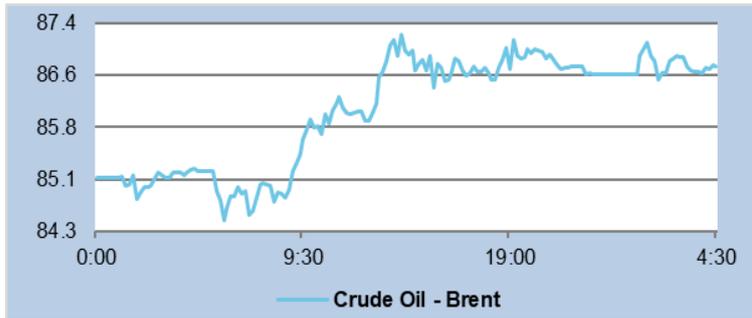
[Click here to open an account](#)

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Foresight Group Holdings Ltd	Interim	GBP	0.29	110.00
Auction Technology Group Plc	Final	GBP	0.25	116.60
Hotel Chocolat Group Plc	Final	GBP	0.14	226.00
AJ Bell Plc	Final	GBP	0.11	160.40
DSW Capital Plc	Interim	GBP	0.09	3.70
Residential Secure Income Plc	Final	GBP	0.05	16.00
Duke Royalty Limited	Interim	GBP	0.04	23.70
Peel Hunt Limited NPV	Interim	GBP	0.01	82.70
Merit Group Plc	Interim	GBP	0.01	31.00
Strip Tinning Holdings Plc	Q3	GBP	(0.03)	11.10
Technology Minerals Plc	Q3	GBP	(0.16)	-
Clean Power Hydrogen Plc	Q3	GBP	(0.55)	0.13
Industrials Reit Limited	Interim	GBP	-	48.70
Templeton Emerging Markets Inv	Interim	GBP	-	-
JPMorgan European Growth & Inc	Interim	GBP	-	-
James Latham Plc	Interim	GBP	-	-
Odyssean Investment Trust Plc	Interim	GBP	-	-
CQS Natural Resources Growth and Inc	Final	GBP	-	-
Albion Venture Capital Trust Plc	Interim	GBP	-	-
ADVFN Plc	Final	GBP	-	-
On-Line Blockchain Plc	Final	GBP	-	-
Pembridge Resources Plc	Q3	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

[Click here to open an account](#)



Commodity

- At 0430GMT today, Brent crude oil one month futures contract is trading 0.24% or \$0.21 lower at \$86.76 per barrel. Yesterday, the contract climbed 4.75% or \$3.94, to settle at \$86.97 per barrel, amid signs of tighter crude supply and on hopes over Chinese demand recovery. Additionally, the Energy Information Administration reported that the US crude oil inventories dropped by 12.6 million barrels in the week ended 25 November 2022.
- At 0430GMT today, Gold futures contract is trading 2.58% or \$45.10 higher at \$1791.10 per ounce. Yesterday, the contract declined 0.14% or \$2.40, to settle at \$1746.00 per ounce, amid weakness in the US Dollar.



Currency

- At 0430GMT today, the EUR is trading 0.25% higher against the USD at \$1.0432, ahead of the manufacturing PMI across the Eurozone for November along with Euro-zone's unemployment rate for October and Germany's retail sales data for October, scheduled to release in a few hours. Additionally, investors await the US ISM manufacturing PMI for November and weekly initial jobless claims, slated to release later today. Yesterday, the EUR strengthened 0.74% versus the USD, to close at \$1.0406. On the data front, Euro-zone's inflation advanced for the first time in 17 months in November. In the other economic news, the US annualised gross domestic product (GDP) rose more than anticipated in 3Q 2022, while the nation's JOLTS job openings fell less than estimated in October. Meanwhile, the US private payrolls rose less than expected in November.
- At 0430GMT today, the GBP is trading 0.27% higher against the USD at \$1.2091, ahead of UK's manufacturing PMI and the nationwide housing prices, both for November, due in a few hours. Yesterday, the GBP strengthened 0.89% versus the USD, to close at \$1.2058.



Bitcoin

- At 0430GMT today, BTC is trading 0.32% higher against the USD at \$17159.58. Yesterday, BTC advanced 3.91% against the USD to close at \$17104.50. In major news, Huobi announced a strategic partnership with Poloniex and would gradually cooperate in HT coin ecosystem development, liquidity sharing and global compliance. Meanwhile, Binance announced plans to reenter the Japanese market after acquiring a 100% stake of Sakura Exchange BitCoin.

To start trading Bitcoin Click [Here](#)

FTSE All Share Index- Performance

[Click here to open an account](#)

UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	1313.09	41.90	3.3%	6.3%	-63.6%
Financial Services	13068.21	308.39	2.4%	8.5%	21.2%
Personal Goods	33910.64	799.19	2.4%	14.3%	-1.3%
Electricity	10457.59	205.79	2.0%	9.0%	10.6%
Industrial Metals	7859.80	149.90	1.9%	14.5%	31.1%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Real Estate Investment Trusts	2251.14	-46.24	-2.0%	-0.5%	-32.9%
Industrial Engineering	14533.47	-134.22	-0.9%	5.4%	-19.3%
Construction & Materials	6859.70	-42.61	-0.6%	5.7%	-13.4%
General Industrials	6209.13	-35.69	-0.6%	5.1%	-6.9%
Nonlife Insurance	3178.76	-18.19	-0.6%	3.7%	2.1%

Key Economic News

Euro-zone CPI advanced less than expected in November

In the Euro-zone, the consumer price index (CPI) climbed 10.00% on a YoY basis in November, compared to a rise of 10.60% in the prior month. Markets were expecting the CPI to rise 10.40%.

Fed Chairman hints at smaller interest rate hikes from December

Fed Chairman, Jerome Powell stated that smaller interest rate rises are anticipated which could start in December. However, he warned that monetary policy is likely to remain tight for some time until there are clear signs of progress against inflation.

Fed's Beige Book: US economy grew steadily and inflation eased a bit

According to the US Federal Reserve's (Fed) latest Beige Book report, the economy grew steadily through the fall and inflation eased a little. However, many businesses expressed "greater uncertainty or increased pessimism" about the outlook toward the end of the year.

US annualised GDP rose more than anticipated in 3Q 2022

In the US, the annualised GDP rose 2.9% in 3Q 2022, compared to a drop of 0.6% in the previous quarter. Market anticipations were for the annualised GDP to rise 2.6%.

US private payrolls rose less than expected in November

In the US, private payrolls rose by 127.00K jobs in November, compared to a rise of 239.00K jobs in the previous month. Markets expectations were for private payrolls to rise by 200.00K.

Share Tips, Bids and Rumours

[Click here to open an account](#)

- [The Daily Telegraph \(Questor share tips\)](#): "Hold" Kingspan; "Hold" Hikma.
- [The Times \(Tempus share tips\)](#): "Avoid" Abrdn; "Buy" Impax Asset Management.
- [The Times](#): Italian oil major Eni is in early stage talks to buy Sam Laidlaw's Neptune Energy for up to \$6 billion.
- [Financial Times](#): UBS chair Colm Kelleher has ruled out further acquisitions in the U.S. after walking away from a \$1.4 billion deal two months ago.
- [The Times](#): High Court judge has given approval for Octopus Energy's takeover of Bulb to be completed by the end of this year but has said that legal challenges from rival suppliers could yet derail the deal.
- [The Times](#): Joules' administrators are closing in on a deal to sell the fashion retailer to Foschini Group, the South African owner of Phase Eight.
- [The Times](#): Huel, the healthy meal replacement company, has raised \$24 million in a fresh fundraising round as it sets its sights on more overseas expansion.
- [The Guardian \(Comment\)](#): Bulb takeover saga sheds light on 'disgraceful' lack of transparency.

Newspaper Summary

The Times

Households face squeeze as shop price inflation hits record high: A big rise in the cost of food pushed annual shop price inflation to a record high in November, according to a closely watched survey warning of an "increasingly bleak" winter. Food inflation rose rapidly to 12.4%, with higher costs causing households to pay more for staple foods, such as milk and eggs. Overall, shop price inflation rose to 7.4%, from 6.6% in October, the highest level since the British Retail Consortium began its monthly survey in 2005.

Rishi Sunak's former boss Sir Chris Hohn breaks dividend record with £575 million payday: The billionaire Sir Chris Hohn has paid himself a record £575 million dividend after a sharp rise in profits at his hedge fund empire, which once employed Rishi Sunak. The bumper payout by Hohn's TCI Fund Management Limited business is thought to be the biggest ever enjoyed by an individual in the U.K.

Mulberry calls for return of VAT-free shopping for tourists: Mulberry has joined calls for the government to reinstate VAT-free shopping for tourists as the luxury bagmaker reported a 10% fall in retail sales in the U.K. International tax-free shoppers once accounted for about half of the sales at the company's flagship store in Bond Street, in the West End of London. Now that number is less than 5%.

Ofgem approves £22 billion spend for energy networks: Power network companies will be able to charge households more than previously expected over the next five years after Ofgem eased a planned clampdown on their profits. The regulator told Britain's electricity distribution companies that they could spend £22.2 billion between 2023 and 2028 on operating their networks and upgrading them ready to cope with increased numbers of heat pumps and electric vehicles.

Future's bright despite plunging share price: The boss of Future described a 60% collapse in its share price this year as "hard to rationalise", as the company unveiled another record set of annual results. The Bath-based publisher, whose print and online empire spans 250 brands from Metal Hammer to Country Life and which also owns the price comparison site Go Compare, reported a rise in pre-tax profit of 58% in the year to the end of September with revenues up 36% to £825 million.

Lloyds pension fund in equity 'fire sale' amid the gilts crisis: Lloyds Banking Group's £52 billion staff pension fund was forced into fire sales of equities and faced collateral calls of billions of pounds at the height of the gilts market crisis, according to unusual evidence tabled in parliament. Henry Tapper, a pensions expert who gave evidence to the work and pensions committee last week, made a written disclosure in which he referred to his partner, Stella Eastwood, who is head of

group pensions at Lloyds.

Home Reit's rebuttal of short attack dismissed by market: Home Reit's 12,000-word rebuttal of a short attack that knocked a fifth off its market value last week, did not have the calming effect bosses had hoped for, with the shares falling again. The real estate investment trust, which bills itself as a landlord for the homeless, was forced into action after Viceroy Research aired its concerns.

HSBC to shut 114 branches in the U.K.: HSBC is closing a quarter of its bank branches in Britain because of a substantial fall in the number of customers using outlets. The bank, which has 15 million customers in the U.K., said 114 branches will shut from April. It said some served fewer than 250 people a week.

High power prices drain profit levels at Pennon: Profits at Pennon Group, which provides water to about 3.5 million people across the West Country, have fallen sharply amid soaring energy costs and rising interest on its borrowings. The company behind South West Water and Bristol Water said that its strong balance sheet would bolster it against rising costs but it was making savings across the business.

Bulb sale to Octopus gets court approval — with caveat: A High Court judge has given approval for Octopus Energy's takeover of Bulb to be completed by the end of this year but has said that legal challenges from rival suppliers could yet

[Click here to open an account](#)

derail the deal. Sir Antony Zacaroli said that the “energy transfer scheme” to move Bulb and its 1.5 million household customers to Octopus would take effect just before midnight on December 20.

Huel bags \$24 million for overseas growth: Huel, the healthy meal replacement company, has raised \$24 million in a fresh fundraising round as it sets its sights on more overseas expansion. The business is valued at \$560 million after the fundraiser which was led by Highland Europe, growth-stage technology fund.

Auditors drive BDO to record revenues: Britain’s fifth-largest accountancy group posted record revenues in its latest financial year but its partners took a hefty pay cut to fund a hiring spree and salary increases for rank-and-file staff. Revenues at BDO rose by 11% to £809 million in the 12 months to the end of June, with its audit business the outstanding performer.

The Independent

Mattress company Emma investigated by CMA over ‘pressure-selling’ tactics: A mattress and bed company, Emma Sleep, is being investigated for allegedly deceiving customers through pressure-selling tactics designed to force shoppers into making quick purchases. The U.K. competition regulator, Competition and Markets Authority (CMA), is investigating whether Emma breached consumer protection law.

Financial Times

Asos loosens performance targets for annual executive bonus: Asos has changed the criteria for its annual executive bonus scheme in a move that analysts said reflected the sharply declining fortunes of online fashion retailers. The weighting for revenue in the current year has been cut from the 30% cited in the company’s annual report, published three weeks ago, to 15%.

U.K. to deploy Elon Musk’s Starlink in first test of satellite for rural connectivity: The U.K. will begin trialling Elon Musk’s Starlink technology in its first test of web-linked satellites to help meet the government’s ambition of providing ultrafast internet to all homes across the country.

The Lex: U.K. defence sector is gathering

ammunition for an earnings rally: Soaring dollar has sharpened defence ministry’s appetite for higher indigenous weapons capacity.

Swedish property: SBB asset sale highlights its difficult position: A sale at a steep discount to book value highlights the difficulties of Sweden’s market.

Twitter/Apple: dangerous spat should prompt erratic billionaire to cut debt: Elon Musk needs to ease the social platform’s financial strain in case his row with the iPhone maker is terminal.

Daily Telegraph:

Britain to suffer strike chaos every day until Christmas: Britain is to be disrupted by strikes every day until Christmas as trade unions seek to bring the country to a halt in a new winter of discontent. Rail workers, including staff at Eurostar, nurses, teachers, security guards handling cash, driving examiners and rural payments Officers are planning industrial action that will affect every day over advent.

U.K. food prices soar to a new record high: Egg shortages helped drive food inflation to a record high in November, while rising meat and dairy prices mean the cost of a Christmas dinner is set to jump sharply this year. Food prices climbed 12.4% from a year earlier, according to the British Retail Consortium (BRC), accelerating from an annual rate of 11.6% in October.

Royal Mail resorts to freelance app Ryde in last-ditch effort to beat strikes: Royal Mail is using a gig economy app to recruit agency staff during postal strikes as delivery men and women stage a 48-hour walkout. Ryde is being used by Royal Mail to hire short-term workers to mitigate disruption to letter and parcel deliveries as a fresh wave of strikes begins, according to the Communication Workers Union (CWU).

Only one major country suffered a bigger tax rise than Britain last year: Britain’s tax burden rose faster than France, the US, Italy and even several Nordic states last year as high earners were forced to hand more of their wages to the taxman, new analysis shows. Taxes as a share of the economy rose by 1.4 percentage points to 33.5% in 2021, according to the Organisation for Economic

Co-operation and Development (OECD).

Banks face being forced to hold back billions more in cash than EU rivals: British lenders will be forced to hold back billions more in cash than EU rivals after the Bank of England demanded a strict adoption of new capital requirement rules. The Bank’s Prudential Regulation Authority (PRA) said it would require banks to adhere to almost all of the so-called Basel 3.1 rules agreed globally, despite Brussels watering down its own regulations.

Google hit with £13.6 billion class action lawsuit: Google has been hit with a £13.6 billion lawsuit over claims the tech giant’s stranglehold on the online advertising market has deprived publishers of revenue. The class action lawsuit, filed in the Competition Appeals Tribunal, claims that Google raked in “super profits” at the expense of hundreds of thousands of websites and mobile apps in the U.K.

The Questor Column: Why investors must be ruthless in troubled times: This year’s stock market slump raises several pertinent questions for long-term investors. Chief among them is what to do with holdings that have dramatically fallen in value. After all, very few portfolios will have been able to wholly avoid falling share prices over recent months. In Questor’s view, investors must assess their holdings on a case-by-case basis to determine which stocks can realistically rebound in the next bull market. Stocks that do not make the cut should be sold and the capital reinvested in others with more obvious long-term recovery potential. With that in mind, this column has reassessed the investment prospects of Kingspan following its 49% share price slide so far this year. The Irish-based company – whose shares are listed in London – makes insulated panels, boards, pipework and ducting that can help reduce energy use. Margins have also come under pressure as a result of rising raw material costs; trading margins fell by 0.8 of a percentage point to 10.5% in the first half of the year. It would be unsurprising for them to fall further in the short run owing to the rampant nature of inflation. Clearly, the company’s short-term prospects are relatively uncertain. A likely slowdown in the construction industry and ongoing cladding-related issues could act as

[Click here to open an account](#)

a drag on its near-term prospects. Debt levels amount to just 54% of net assets, while net interest cover of 23 in the first half of the year shows the business could cope with rising finance costs and falling profits if necessary. In fact, the company's financial standing means it could emerge from the current downturn in a stronger position relative to weaker rivals. Kingspan's shares have fallen by 16% since we first tipped them in August 2020. While a price-to-earnings ratio of 17.8 is far higher than the multiple of many other medium-sized and large companies, its solid finances and long-term growth potential mean we remain upbeat about its prospects to recover, and to make additional gains for readers, over the coming years. Hold. Questor says: "Hold"

Update: Hikma The stock market's fall since the start of the year means that numerous companies now trade at bargain-basement valuations. Many investors may therefore be attracted by low share prices that appear to offer scope for significant long-term gains. FTSE 100 pharmaceutical company Hikma's forecast price-to-earnings ratio of 10 is tempting given the encouraging performance of its injectables and branded segments. However, challenges in its generics division caused by intense competition in America are likely to hold back its near-term financial performance. The company has also been without a permanent Chief Executive for around five months after the previous incumbent left the company in June. On balance, at a time when excellent buying opportunities across the FTSE 350 are not hard to find, this column will maintain just a hold rating on Hikma, as it did in February 2019. Since then the shares have fallen by around 12% and lagged the FTSE 100 by 17%age points. Hold. Questor says: "Hold"

Daily Mail

U.K. watchdog fines Swiss bank £18 million for helping 'corrupt' Russian oil execs squeeze millions out of their firm: Britain's financial watchdog has fined Swiss bank Julius Baer £18 million for helping two 'corrupt' employees at a Russian oil group squeeze millions out of their company. The Financial Conduct Authority (FCA) has also banned three bankers from the industry. All

are challenging the FCA findings.

Klarna doubles losses but eyes profitability: 'Buy now-pay later' giant claims revenues are up 22%: Klarna has insisted it is on the 'path to profitability' – despite losses more than doubling to £652 million. The 'buy now, pay later' (BNPL) provider, which has been criticised for enticing young people into debt, said revenues jumped 22% in the year to date to £1.2 billion.

FTSE 100 notches up its best month for two years rising 6.7%, with mining stocks leading the charge: The FTSE 100 clocked up its best month for two years in a boost for investors in a roller-coaster year. It added another 0.8%, or 61.05 points, to 7,573.05, taking the gains in November to 6.74%. That rounded off the best month since November 2020 when the Footsie rose 12.35% following a major Covid vaccine breakthrough.

The Scottish Herald

Nexus: Dry ice firm Carbon Capture Scotland's 500-job push: A Scottish carbon capture firm has unveiled a major new push that will benefit the environment and create hundreds of jobs in coming years.

Jim Kerr-backed Big Light podcast firm in Glasgow move Scottish podcast production company The Big Light has taken on new studio and office space in Glasgow as it targets commercial expansion.

TSB named among those who left customers vulnerable to 'spoofing': Some banks have left customers vulnerable to fraudulent spoofing attempts by failing to implement important anti-fraud protections, an investigation has found.

Specialist facility opens to speed up innovation in new medicines: Global pharmaceutical representatives are gathering in Renfrewshire for the official opening of a new £26 million facility dedicated to speeding up development and manufacturing of new medicines.

Cash boost for satellite specialist Sofant: Satellite technology developer Sofant is set to create a dozen or more new jobs in

Edinburgh after sealing a multi-million pound investment round and securing its first commercial contract.

North Sea oilfield developments generate interest despite tax hike: North Sea-focussed oil and gas firms have provided indications that investors are ready to back developments in the area although the recent windfall tax hike has created complications.

The Scotsman

Employers urged to 'sit up and take notice' as damning report shines light on workers' wellbeing: Businesses have been urged to take better care of their staff or risk greater uncertainty after new research painted a gloomy picture of the U.K. workplace as a "demotivated world of insecurity and weak identity".

Legal heavyweight with offices in Aberdeen, Edinburgh and Glasgow appoints new head of Scotland: Addleshaw Goddard, the U.K. law firm with offices in Aberdeen, Edinburgh and Glasgow, has appointed a new head of Scotland.

Scottish tech outfit behind in-plane medical emergency device adding jobs mid global push: A Scottish firm behind technology that aims to revolutionise how medical emergencies are managed in the air and at sea is ramping up its workforce following a major product upgrade and redesign.

Jobs boost as Montrose facility targeting green energy sector opens for business: Aberdeen-based Balmoral Comtec is set to create dozens of jobs and target further green energy work after completing the installation of its manufacturing plant at a new facility at the port of Montrose.

Podcast production venture backed by Sir Ian Rankin completes Glasgow studio move: A podcast production company backed by high-profile investors from the Scottish cultural scene including Sir Ian Rankin and Simple Minds frontman Jim Kerr has hit the growth path.

[Click here to open an account](#)

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **66% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

Any research has been produced by an independent third party provider. Further details can be provided on request.

Any report has been prepared using information available from public sources, which are believed to be reliable as at the date of this report. However, Guardian Stockbrokers, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Guardian Stockbrokers, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Any report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. Stockbrokers, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.