

# **Weekend Press & Week Ahead**

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## **FTSE 100**



# S&P 500



# EUR USD



## Gold



# **Weekly Round Up**

#### **Equity Markets**

- Global equity markets ended mostly lower last week, amid concerns about potential global recession. UK markets ended in negative territory in the last week, after UK's inflation jumped to a 40-year high in September. On the macro front, UK's retail sales dropped more than forecasted in September. Meanwhile, UK's DCLG house price index jumped more than anticipated in September, while the nation's public sector net borrowings advanced less than estimated in September. Further, UK's GfK consumer confidence index rebounded in October. European markets finished in the green during the week, following British Prime Minister, Lizz Truss' resignation. On the data front, Euro-zone's economic sentiment index rose more than expected in October, while the region's inflation advanced less than expected in September. Further, Euro-zone's consumer confidence index improved in October. On the flipside, Euro-zone's current account deficit unexpectedly widened in August. Separately, Germany's current situation index dropped more than expected in October. Meanwhile, Germany's producer price index (PPI) climbed to a new record high in September, while the nation's economic sentiment index unexpectedly advanced in October, US markets closed on a higher footing in the previous week, amid expectations that interest rate hikes will be less aggressive by the US Federal Reserve (Fed). In the economic news, the US industrial production rebounded in September, while the nation's initial jobless claims unexpectedly declined in the week ended 14 October 2022. Moreover, the US building permits rebounded in September. On the other hand, the US housing starts declined in September, while the nation's existing home sales dropped to a 10-year low in September. Additionally, the US NAHB housing market index fell for a tenth straight month in October, while the nation's MBA mortgage rates dropped to a 25-year low in the week ended 14 October 2022. Asian markets finished mostly lower during the week.
- □ In the UK, the FTSE 100 index fell 0.3% to end the week at 6,969.73, while the FTSE 250 declined 0.8% to close at 17,206.55.
- ☐ Amongst European markets, the DAX climbed 3.7% to finish the week at 12,730.90.
- □ In the US, DJIA gained 6.1% to end the week at 31,082.56, and the S&P 500 index added 3.1% to end at 3,752.75.

## **Currency Markets**

- ☐ The EUR ended higher against the USD in the prior week, as rise in domestic inflation fuelled expectations for more interest rate increases this year.
- ☐ The GBP ended higher against the USD in the previous week, after UK Prime Minister Liz Truss announced her resignation.
- ☐ The USD ended higher against its peers last week, amid rise in the US Treasury yields.
- ☐ The GBP rose 2.0% against the USD to finish at 1.1303, while the EUR gained 1.2% against the USD to close at 0.9862.

#### Gold

- Gold prices fell last week, amid strength in the US Dollar and rise in the US Treasury yields.
- ☐ Gold prices declined 3.1% to close the week at \$1,656.30/oz.

#### Commodities

- Brent oil prices declined last week, amid worries about higher US crude supply and lower Chinese fuel demand.
- Brent crude oil prices fell 4.5% to \$93.50/barrel.

#### **Corporate News and Updates**

- ☐ Mining sector stocks gained a lot of attention last week. Anglo American announced that it has signed a memorandum of understanding with Thyssenkrupp Steel to find new ways to decarbonise steelmaking. Peer, Centamin reported a rise in its revenue in the third quarter.
- □ In other corporate news, Synthomer announced that it has reached an agreement with its banks to reduce loan covenants.



# Newspaper Summary

#### The Times

### **Saturday News**

**M&C** Saatchi takeover set to fail as price falls back: The marketing groups Next Fifteen Communications and M&C Saatchi have accepted that their proposed tie-up almost certainly will not be completed when the latter's shareholders vote at the end of the month. When Next Fifteen made its cash-and-shares offer in May, it valued each M&C share at 247.2p, or £310 million in total. However, a decline in the value of Next Fifteen's own share price means the offer now works out at about 178p.

Zara joins the fashion for pre-loved clothes: Customers of Zara will be able to sell, donate and repair their clothes as the high street fashion retailer moves into the second-hand clothing business in Britain. The Zara Pre-owned platform will allow customers to donate clothing in-store or via home collection, to book repairs and to sell second-hand Zara purchases. The launch of the service on November 3 marks Zara's emergence into the resale and refurbishment market.

EY claims it did not know of 'transfers' to NMC's Founder: EY, the external auditor of NMC Health, the FTSE 100 private healthcare company brought down by an alleged multibillion-pound fraud, has claimed that any large transactions to the Founder's personal bank account were concealed from the firm. It was alleged in a High Court claim this year that \$1.5 billion was funnelled from NMC to Bavaguthu Raghuram Shetty, its Indian tycoon Founder, and two other controlling shareholders before it collapsed.

Wickes expects energy bills to soar in economic storm: Energy costs at Wickes could spiral to £17.5 million amid an expected downturn in spending on home improvements, the DIY retailer has warned. It told investors that its energy costs were on course to jump by 75% next year from a present level of about £10 million.

LSE Group feels effect of market upheaval: A record £132 billion in cash was posted as collateral on third-quarter trades at the world's largest derivatives clearing house as firms scrambled to react to rapidly rising interest rates. London Stock Exchange Group, which owns the LCH clearing house, said the average level of cash collateral held at its so-called post-

trade business had risen by 45% year-onvear to €151 billion.

#### **Sunday News**

Dash for cash means Morrisons plans to sell off some of its stores: In the year since Sir Terry Leahy spearheaded private equity giant Clayton Dubilier & Rice's £7 billion leveraged buyout of Morrisons, the U.K's economic prospects have deteriorated dramatically. Now, a widely predicted yet controversial sell-off of the supermarket chain's vast property portfolio is gathering pace. CD&R is seeking to sell and lease back five Morrisons supermarkets in what is thought to be the first such deal to be sanctioned in the Bradford-based grocer's 123-year history.

Banks on the attack as Jeremy Hunt mulls windfall tax: Bank Chiefs have hit out at a possible windfall tax raid on their sector being considered by Jeremy Hunt, warning that it would damage plans for a Brexit boost to the City. William Vereker, Chairman of Santander U.K, warned the Chancellor that any new tax on banks "would be an extremely negative signal to international investors".

Citroën head calls for tariffs on Chinese electric vehicles: "Naive and dogmatic" laws being enforced in the West designed to get drivers to switch to electric vehicles are handing China a competitive advantage and jeopardising car manufacturing in Europe, according to Carlos Tavares, Chief Executive of Citroën-to-Vauxhall car giant Stellantis. Calling for European import tariffs, he said that Chinese carmakers faced no restrictions in selling to Europe, yet western cars are subject to tariffs and other hurdles in China.

# The Independent

### **Saturday News**

Liz Truss can claim £115,000 every year from taxpayer despite serving for just six weeks: Liz Truss will be able to claim up to £115,000 from the taxpayer per annum despite having the shortest tenure of any British prime minister in history.

# **Sunday News**

Asylum Chief quits Home Office as Labour attacks 'chaos and confusion' in department: The Home Office's top asylum Chief has quit amid mounting "chaos and confusion" over rapidly changing home secretaries, Channel crossings, and the troubled Rwanda deal. Emma Haddad's post as the Director general for asylum and

protection has been abolished following her resignation.

# **Financial Times**

#### **Saturday News**

Companies offer perks to offset cost of living crisis: A fifth of companies are giving staff extra benefits such as shopping vouchers, free parking and travel subsidies to help with the cost of living, according to a national survey of U.K. businesses, but most are still only offering below inflation pay increases.

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China's climate goals need \$14 trillion for power and transport, says World Bank: China will need investment in power and transport estimated at \$14 trillion to hit Beijing's goal of net zero emissions by 2060, according to a World Bank report, as the ruling party congress this week reinforced a commitment to a "green energy revolution".

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ScottishPower calls for private sector-backed fund to subsidise energy bills: All energy companies, including oil and gas producers, should pay into a multibillion pound fund to subsidise electricity and gas bills from April, when blanket U.K. government support ends, one of Britain's biggest utilities has said.

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Ovo Energy was on regulator's watchlist for nationalization: Ovo Energy, the U.K. supplier that has launched a last-minute bid to acquire collapsed rival Bulb from the government, was considered at risk of failure itself this summer, prompting regulator Ofgem to prepare for its potential nationalisation.

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World's biggest marketing groups sidestep digital ad turmoil: Three of the world's largest advertising groups have raised annual financial targets as they seek to convince corporate clients that it would be a mistake to cut brand-building marketing budgets in response to cost pressures.

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Transatlantic travel soars as Americans make most of strong dollar: Transatlantic travel is booming, driving airline revenue as Americans armed with a strong U.S. dollar fly to Europe and the U.K. Revenue at



United Airlines from trips between the U.S. and Europe rose 40% in the third quarter compared with the same period in 2019, to \$2.5 billion. The average fare on those trips climbed 30% compared with a year earlier.

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#### **Sunday News**

AmorePacific shifts cosmetic sales focus on U.S. and Japan: AmorePacific, South Korea's leading cosmetics company, is accelerating its push into the U.S. and Japan to make up for sluggish sales in China, as pandemic lockdowns disrupt business and domestic companies appeal to increasingly nationalistic shoppers.

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# The Telegraph

#### **Saturday News**

The big budget projects at risk as Jeremy Hunt looks to fill £40 billion black hole: Liz Truss's departure has done little to calm the nerves within Whitehall. Staffers spent much of the preceding week nervously eyeing budgets as Jeremy Hunt sought to balance the books. Officials know that whoever occupies Downing Street in the next few days, one inescapable truth persists: the "eye-watering" spending cuts proposed by the Chancellor remain firmly in the Treasury's crosshairs. A £40 billion black hole will need to be funded and Hunt has demanded Whitehall departments come up with plans to cut spending by as much as 15%.

Pensions overhaul risks more market chaos, warns CBI: Britain's biggest business group has warned Government that its overhaul of final salary pension schemes will reduce business investment and risks sparking fresh financial turmoil. The Confederation of British Industry (CBI) said proposals designed to make so-called defined benefit schemes safer will force employers with well-funded schemes to pump billions of pounds of extra cash into them to meet new

End of house building targets will deal £17 billion blow to economy, OBR warned: The abolition of house building targets will deal a £17 billion blow to the economy and deprive the Treasury of vital tax revenues, major developers have warned the spending watchdog. In a letter to the Office for Budget Responsibility (OBR), Britain's biggest builders say a proposal to drop housing targets will cause

the annual number of new homes delivered to plunge by 100,000.

Mortgage rates drop for first time since mini-Budget: Mortgage rates have fallen for the first time since the start of September in an early sign that Chancellor Jeremy Hunt's mini-Budget U-turn has calmed the market. The average rate on a two-year fixed-rate mortgage deal fell from 6.65% to 6.55%, according to Moneyfacts, a data company.

Mike Ashley snaps up stake in struggling Asos: Mike Ashley has seized on Asos's bombed-out share price to build a stake of more than 5% in the online fashion retailer, The Telegraph can reveal. Market sources said that Frasers Group, the billionaire's listed holding company, notified Asos that it had become a significant shareholder. The move came days after Asos announced an emergency cost-cutting plan alongside a pre-tax loss of £32 million.

#### **Sunday News**

No News.

### Guardian

# **Saturday News**

More than two million U.K. households are in debt on their electricity bills: The number of U.K. households in arrears on their energy bills soared to record levels in the second quarter of this year, with more than two million behind on their electricity payments. Data from the energy regulator Ofgem shows that at the end of June, 2,347,511 households were behind on their electricity bills and 1,858,585 on their gas bills. Both totals rose by about a quarter in just three months, and by almost two-thirds since the end of 2020.

#### **Sunday News**

Banks may see higher tax as a price worth paying for economic stability: U.K. banking heads would be well advised to take a page out of the Shell head's book when they report third-quarter earnings this week.

# **Daily Mail**

### **Saturday News**

Marks & Spencer draws up blueprint to boost Ocado deliveries: Stuart Machin plans to turbocharge operation as part of escalation in battle with rival grocers: Marks & Spencer's Chief Executive, Stuart Machin, plans to turbocharge its Ocado food delivery operation as part of a sharp escalation in its battle with rival grocers.

Next will survive storm heading for high streets, but online sales weaken more dramatically than anticipated this autumn: Demand in clothing shops has proved surprisingly resilient over recent weeks, retail sources tell Whispers. That's despite the chaos all around. But there are signs of pain. Chief Executives have remarked that online sales have weakened more dramatically than anticipated this autumn

U.K. braces for highest base rate rise in years: Bank of England widely expected to raise rate by 0.75% points early next month: Britain faces the biggest interest rate rise for 30 years as the Bank of England steps up its battle against inflation. In a move that will drive up borrowing costs for millions, the central bank is widely expected to raise its base rate by 0.75% points early next month.

Ginsters clan feasts on £15 million dividend: Samworth Brothers made payment after sales at company rose 11% to £1.2 billion, despite claiming furlough cash: The family behind Ginsters pasties and Soreen malt loaf has received a £15 million dividend despite claiming furlough cash from the Government during Covid. Leicestershire-based Samworth Brothers, which employs 10,000 people, made the payment after sales at the company rose 11% to £1.2 billion. The company, chaired by Mark Samworth, swung to a £17million profit in the year to January, from a £32 million loss the previous year.

Barclays fined £50 million for secret Qatar payments: Bank accused of 'lacking integrity' over 2008 emergency cash call: Barclays was branded 'reckless and lacking integrity' as it was fined £50 million over its secretive deals with Qatar during the financial crisis. Desperate to avoid a bailout in 2008 like rivals Natwest and Lloyds, Barclays paid £322 million in 'advisory fees' to a Qatari firm, allegedly in return for a £4 billion investment. While Barclays announced the cash injection by Qatar, it did not disclose the fees it had paid.

#### **Sunday News**

No News.

# **Daily Express**

# **Saturday News**

NatWest offers 5% interest rate through 'go-to' savings account: With the Bank of England increasing its base rate, slowly but surely, high street providers are passing on



the benefits to their customers. One such example of this is NatWest's Digital Regular Saver, described by the bank as a "go-to" account for building a savings habit.

#### **Sunday News**

No News.

#### The Scottish Herald

#### **Saturday News**

Shoppers cut back on food as retail sales fall: U.K. retail sales fell by far more than expected in September as consumers cut back on all categories of spending, with food sales hit particularly hard. Latest data from the Office for National Statistics (ONS) paint a bleak picture as volumes fell by 1.4% from August, almost three times the 0.5% decline expected by analysts. It marks the first time that retail sales have fallen below pre-pandemic levels.

Scottish pharmacy group on hunt for more acquisitions: Walter Davidson & Sons has declared it remains on the hunt for acquisitions, as new accounts reveal a drop in profits at the Blairgowrie-based pharmacy group.

### **Sunday News**

No News.

### The Scotsman

#### **Saturday News**

No News.

#### **Sunday News**

4J Studios unveiled as title sponsor as inaugural Scottish Games Week prepares to kick off: Famed computer game developer 4J Studios has been unveiled as the title sponsor of the first-ever Scottish Games Week.

Holyrood and Westminster must outline support for firms struggling to survive looming recession, says SCC: The Scottish and U.K. governments must make it clear how businesses struggling to survive a looming recession will be supported, the Scottish Chambers of Commerce (SCC) has stressed.



Date	Country	Time - BST	Economic Indicator	Period / Week Ending
		09:30	Markit Manufacturing PMI	Oct
		09:30	Markit Services PMI	Oct
		09:30	Markit Composite PMI	Oct
	0	09:00	Markit Composite PMI	Oct
	0	09:00	Markit Manufacturing PMI	Oct
	0	09:00	Markit Services PMI	Oct
		01:00	Import Price Index s.a. (MoM)	Sep
		01:00	Import Price Index n.s.a. (YoY)	Sep
		08:30	Markit Manufacturing PMI	Oct
		08:30	Markit Services PMI	Oct
		08:30	Markit Composite PMI	Oct
Monday,		08:15	Markit Manufacturing PMI	Oct
4 October 2022		08:15	Markit Services PMI	Oct
		08:15	Markit Composite PMI	Oct
	+	09:00	Total Sight Deposits (CHF)	21-Oct
	+	09:00	Domestic Sight Deposits (CHF)	21-Oct
		13:30	Chicago Fed National Activity Index	Sep
		14:45	Markit Manufacturing PMI	Oct
		14:45	Markit Services PMI	Oct
		14:45	Markit Composite PMI	Oct
	•	01:30	Nomura/ JMMA Manufacturing PMI	Oct
	•	01:30	Nikkei Japan Services PMI	Oct
	•	01:30	Nikkei Japan Composite PMI	Oct
		09:55	BoE's Pill Speech	-
		11:00	CBI Trends Selling Prices	Oct
		11:00	CBI Business Optimism	Dec
		11:00	CBI Industrial Trends Survey - Orders	Oct
	0	09:00	ECB Publishes Bank Lending Survey	-
	0	09:00	ECB Bank Lending Survey	-
	_	09:00	IFO - Business Climate	Oct
	_	09:00	IFO - Current Assessment	Oct
		09:00	IFO - Expectations	Oct
ūesday,	ă.	08:00	Producer Price Index (MoM)	Sep
25 October 2022	<u> </u>	08:00	Producer Price Index (YoY)	Sep
		01:00	Dow Jones U.S. Construction & Materials Index	Oct
		14:00	Housing Price Index (MoM)	Aug
		14:00	S&P/Case-Shiller 20 City s.a. (MoM)	Aug
		14:00	S&P/Case-Shiller Composite-20 (YoY)	Aug
		14:00	S&P/Case-Shiller Composite-20 City Home Price Index (YoY)	Aug
		15:00	Consumer Confidence	Oct
		15:00	Richmond Fed Manufacturing Index	Oct
		18:55	Fed's Waller Speech	-
	•	06:30	Nationwide Department Store Sales (YoY)	Sep



Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Tuesday,	•	06:30	Tokyo Department Store Sales (YoY)	Sep
25 October 2022	•	07:00	Machine Tool Orders (YoY)	Sep
	0	09:00	M3 Money Supply (YoY)	Sep
		07:45	Consumer Confidence	Oct
	<u>(E)</u>	08:00	Total Mortgage Lending (YoY)	Aug
	<u>(6)</u>	08:00	House Mortgage Approvals (YoY)	Aug
	+	09:00	ZEW Survey - Expectations	Oct
		01:00	Dow Jones U.S. Construction & Materials Index	Oct
		12:00	MBA Mortgage Applications	21-Oct
		12:00	MBA Purchase Index s.a. (Current Change)	21-Oct
		12:00	MBA Refinance Index (Current Change)	21-Oct
		12:00	MBA Market Index	21-Oct
		12:00	MBA Purchase Index s.a.	21-Oct
		12:00	MBA Refinance Index	21-Oct
		12:00	MBA 30-year Mortgage Rate	21-Oct
Vednesday,		13:30	Wholesale Inventories (MoM)	Sep
26 October 2022		13:30	Advance Goods Trade Balance	Sep
		15:00	New Home Sales	Sep
		15:00	New Home Sales (MoM)	Sep
		15:30	DOE Cushing OK Crude Inventory (Barrels)	21-Oct
		15:30	DOE Distillate Inventory	21-Oct
		15:30	DOE Gasoline Inventories	21-Oct
		15:30	EIA Crude Oil Stocks Change (Barrels)	21-Oct
		15:00	Bank of Canada Interest Rate Decision	-
	I*I	15:00	Bank of Canada Releases Monetary Policy Report	-
	<b>I</b> *I	15:00	BoC Rate Statement	-
	*	16:00	BoC Governor Macklem's Speech	-
	•	00:50	Corporate Service Price (YoY)	Sep
	•	06:00	Coincident Index	Aug
	•	06:00	Leading Economic Index	Aug
		11:00	CBI Distributive Trades Survey - Realised	Oct
		16:30	BOE's Sam Woods Speech	-
		13:15	ECB Interest Rate Decision	_
	0	13:15	ECB Marginal Lending Facility Rate	_
		13:15	Publication of the monetary policy decisions	_
		13:15	ECB Deposit Facility Rate	-
Thursday,	0	13:45	ECB's Lagarde Speech	
27 October 2022		01:00	Retail Sales (MoM)	Sep
		01:00	Retail Sales (YoY)	Sep
		07:00	Gfk Consumer Confidence Survey	Nov
		09:00	Manufacturing Confidence	Oct
		09:00	Consumer Confidence	Oct
		00.00	Contraction Continuonation	501



	Country	Time - BST	Economic Indicator	Period / Week Ending
		10:00	Industrial Sales n.s.a. (YoY)	Aug
		10:00	Industrial Sales s.a. (MoM)	Aug
	<b>福</b>	08:00	Unemployment Rate	Sep
		01:00	Dow Jones U.S. Construction & Materials Index	Oct
		01:00	30-Year Fixed Rate Mortgage Average	27-Oct
		01:00	15-Year Fixed Rate Mortgage Average	27-Oct
		01:00	5/1-Year Adjustable Rate Mortgage Average	27-Oct
		13:30	Continuing Jobless Claims	15-Oct
		13:30	Initial Jobless Claims	22-Oct
		13:30	Continuing Jobless Claims - Net Change	15-Oct
		13:30	Initial Jobless Claims - Net Change	22-Oct
		13:30	Cap Goods Orders Nondef Ex Air	Sep
		13:30	Cap Goods Ship Nondef Ex Air	Sep
hursday,		13:30	Durable Goods Orders	Sep
7 October 2022		13:30	Durable Goods Orders ex Transportation	Sep
		13:30	Personal Consumption (QoQ)	Sep
		13:30	Personal Consumption Expenditure Core (QoQ)	Sep
		13:30	Gross Domestic Product Annualised (QoQ)	Sep
		13:30	Gross Domestic Purchases Price Index (QoQ)	Sep
		15:30	EIA Natural Gas Storage Change	21-Oct
		16:00	Kansas City Fed Manufacturing Activity	Oct
	•	00:50	Foreign Buying Japan Bonds	21-Oct
		00:50	Foreign Buying Japan Stocks	21-Oct
		00:50	Japan Buying Foreign Bonds	21-Oct
		00:50	Japan Buying Foreign Stocks	21-Oct
	•)	02:30	Industrial Profits YTD (YoY)	Sep
	•)	02:30	Industrial Profits (YoY)	Sep
		01:00	Nationwide House Prices n.s.a. (YoY)	Oct
		01:00	Nationwide House Prices s.a. (MoM)	Oct
		09:00	ECB Survey of Professional Forecasters	
	100 H	09:00	ECB Survey of Professional Forecasters	
	505 505	10:00	Consumer Confidence	Oct
	100 H	10:00	Economic Sentiment Indicator	Oct
	20%	10:00	Industrial Confidence	Oct
iridov	(C)	10:00	Services Sentiment Indicator	Oct
riday, 8 October 2022		01:00	CPI Baden Wuerttemberg (YoY)	Oct
		01:00	CPI Baden Wuerttemberg (MoM)	Oct
		05:30	NRW Consumer Price Index (MoM)	Oct
		05:30	NRW Consumer Price Index (YoY)	Oct
		09:00	Bavaria Consumer Price Index (MoM)	Oct
		09:00	Bavaria Consumer Price Index (WOY)	Oct
		09:00	CPI Brandenburg (MoM)	Oct
		09:00	CPI Brandenburg (WoW)  CPI Brandenburg (YoY)	Oct

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Date	Country	Time - BST	Economic Indicator	Period / Week Ending
	_	09:00	CPI Hesse (MoM)	Oct
		09:00	CPI Hesse (YoY)	Oct
		09:00	Gross Domestic Product n.s.a. (YoY)	Sep
		09:00	Gross Domestic Product s.a. (QoQ)	Sep
		09:00	Gross Domestic Product w.d.a. (YoY)	Sep
		10:00	CPI Saxony (YoY)	Oct
		10:00	CPI Saxony (MoM)	Oct
		13:00	Consumer Price Index (MoM)	Oct
		13:00	Consumer Price Index (YoY)	Oct
		13:00	Harmonised Index of Consumer Prices (HICP) (MoM)	Oct
	_	13:00	Harmonised Index of Consumer Prices (HICP) (YoY)	Oct
		09:00	Producer Price Index (MoM)	Sep
		09:00	Producer Price Index (YoY)	Sep
		10:00	Consumer Price Index (EU Norm) (MoM)	Oct
		10:00	Consumer Price Index (EU Norm) (YoY)	Oct
		10:00	Consumer Price Index (MoM)	Oct
		10:00	Consumer Price Index (YoY)	Oct
	11	11:00	Wage Inflation (MoM)	Sep
		11:00	Wage Inflation (YoY)	Sep
		06:30	Consumer Spending (MoM)	Sep
		06:30	Consumer Spending (YoY)	Sep
riday,		06:30	Gross Domestic Product (QoQ)	Sep
8 October 2022		06:30	Gross Domestic Product (YoY)	Sep
		07:45	Producer Price Index (YoY)	Sep
		07:45	Consumer Price Index (EU norm) (MoM)	Oct
		07:45	Consumer Price Index (EU norm) (YoY)	Oct
		07:45	Consumer Price Index (MoM)	Oct
		07:45	Producer Price Index (MoM)	Sep
		07:45	Consumer Price Index (YoY)	Oct
	<b>高</b>	08:00	Consumer Price Index (MoM)	Oct
	<u>**</u>	08:00	Consumer Price Index (YoY)	Oct
	8	08:00	Harmonised Index of Consumer Prices (MoM)	Oct
	ii.	08:00	Harmonised Index of Consumer Prices (YoY)	Oct
	8	08:00	Gross Domestic Product s.a. (QoQ)	Sep
	8	08:00	Gross Domestic Product s.a. (YoY)	Sep
	+	08:00	KOF Economic Barometer	Oct
		01:00	Dow Jones U.S. Construction & Materials Index	Oct
		13:30	Employment Cost Index (QoQ)	Sep
		13:30	Personal Consumption Expenditure Core (YoY)	Sep
		13:30	Personal Consumption Expenditure Core (101)  Personal Consumption Expenditure Deflator (MoM)	Sep
		13:30	Personal Consumption Expenditure Deflator (WoW)  Personal Consumption Expenditure Deflator (YoY)	
				Sep
		13:30	Personal Income (MoM)	Sep
		13:30	Personal Spending	Sep



Date	Country	Time - BST	Economic Indicator	Period / Week Ending
		14:00	Personal Consumption Expenditure Core (MoM)	Sep
		15:00	Reuters/Michigan Consumer Sentiment Index	Oct
		15:00	Univ. of Michigan Current Economic Conditions	Oct
		15:00	Univ. of Michigan Index of Consumer Expectations	Oct
		15:00	Pending Home Sales (MoM)	Sep
		15:00	Pending Home Sales (YoY)	Sep
		15:00	Univ. of Michigan 12-Month Inflation Forecast	Oct
		15:00	Univ. of Michigan 5-Year Inflation Forecast	Oct
		18:00	Baker Hughes US Rig Count	28-Oct
		18:00	Baker Hughes US Oil Rig Count	28-Oct
Friday,		18:00	Baker Hughes US Gas Rig Count	28-Oct
28 October 2022	*	13:30	Gross Domestic Product (MoM)	Aug
	*	13:30	Gross Domestic Product (YoY)	Aug
	•	00:30	Job-To-Applicant Ratio	Sep
	•	00:30	Unemployment Rate	Sep
	•	00:30	Tokyo Consumer Price Index (YoY)	Oct
	•	00:30	Tokyo CPI ex Food, Energy (YoY)	Oct
	•	00:30	Tokyo CPI ex Fresh Food (YoY)	Oct
	•	01:00	Bank of Japan Interest Rate Decision	-
	•	04:00	BoJ outlook report	-
	•	04:00	BoJ Monetary Policy Statement	-
	•	07:00	BoJ Press Conference	-



# ■ UK Corporate Calendar - Week Ahead

Date	Company	Results
Monday,	Bioventix	Final
24 October 2022	Schroder BSC Social Impact Trust	Final
Tuesday,	Softcat	Final
25 October 2022	Tristel	Final
	Bytes Technology Group	Interims
	Fresnillo	Trading Announcements
Wednesday,	Reckitt Benckiser Group	Trading Announcements
26 October 2022	Standard Chartered	Q3
	Virgin Wines UK	Final
	WPP	Trading Announcements
	Airtel Africa	Interims
	Aveva Group	Trading Announcements
	HarbourVest Global Private Equity Limited A Shs	Interims
	Inchcape	Trading Announcements
	Indivior	Q3
	Lloyds Banking Group	IMS
Thursday, 27 October 2022	PPHE Hotel Group Ltd	Trading Announcements
27 0010001 2022	Samsung Electronics Co Ltd (ATT) GDR (Reg S)	Q3
	Shell	Q3
	Shell 'A'	Q3
	Shell 'B'	Q3
	Unilever	Trading Announcements
	Yamana Gold Inc. NPV (CDI)	Q3
	AIB Group (CDI)	Trading Announcements
	ContourGlobal	Trading Announcements
Friday, 28 October 2022	Industrials Reit Limited	Trading Announcements
20 30.000. 2022	NATWEST GROUP	Q3
	OMV Petrom S.A. GDR (REG S)	Q3



# **■ UK Dividend Calendar - Week Ahead**

Date	Stock Code	Company	Index	Dividend Amount	Ex- Dividend	Payment Date	Dividend Impact based on last close
	DPH	Dechra Pharmaceuticals	FTSE 100	32.89p	Final	18 - Nov - 22	1.29%
	BBY	Balfour Beatty	FTSE 250	3.50p	Interim	05 - Dec - 22	1.19%
	BNKR	Bankers Inv Trust	FTSE 250	0.60p	Interim	30 - Nov - 22	0.63%
	CTY	City of London Inv Trust	FTSE 250	5.00p	Quaterly	30 - Nov - 22	1.31%
	FSFL	Foresight Solar Fund Limited	FTSE 250	1.78p	Interim	25 - Nov - 22	1.64%
	MGAM	Morgan Advanced Materials	FTSE 250	5.30p	Interim	18 - Nov - 22	2.13%
	SEQI	Sequoia Economic Infrastructure Income Fund Limited	FTSE 250	1.56p	Interim	25 - Nov - 22	1.86%
	AVG	Avingtrans	FTSE AIM All- Share	2.60p	Final	09 - Dec - 22	0.69%
	MUL	Mulberry Group	FTSE AIM All- Share	3.00p	Final	25 - Nov - 22	1.40%
	SDG	Sanderson Design Group	FTSE AIM All- Share	0.75p	Interim	25 - Nov - 22	0.64%
	SLP	Sylvania Platinum Ltd (DI)	FTSE AIM All- Share	8.00p	Final	02 - Dec - 22	8.20%
	AAIF	Abrdn Asian Income Fund Limited NPV	FTSE All-Share	2.30p	Interim	18 - Nov - 22	1.17%
	AEWU	Aew UK Reit	FTSE All-Share	2.00p	Interim	28 - Nov - 22	2.22%
	BUT	Brunner Inv Trust	FTSE All-Share	5.15p	Quaterly	12 - Dec - 22	0.56%
Thursday,	CYN	CQS Natural Resources Growth and Income	FTSE All-Share	1.26p	Interim	25 - Nov - 22	0.65%
27 October 2022	EGL	Ecofin Global Utilities and Infrastructure Trust	FTSE All-Share	1.85p	Interim	30 - Nov - 22	0.90%
	FAS	Fidelity Asian Values	FTSE All-Share	14.00p	Final	07 - Dec - 22	3.14%
	GLE	MJ Gleeson	FTSE All-Share	12.00p	Final	25 - Nov - 22	3.08%
	HEAD	Headlam Group	FTSE All-Share	6.20p	Interim	28 - Nov - 22	2.58%
	HFEL	Henderson Far East Income Ltd.	FTSE All-Share	6.00p	Interim	25 - Nov - 22	2.33%
	JARA	JPMorgan Global Core Real Assets Limited	FTSE All-Share	1.00p	Interim	29 - Nov - 22	1.05%
	JCH	JPMorgan Claverhouse Inv Trust	FTSE All-Share	7.50p	Quaterly	01 - Dec - 22	1.16%
	NBMI	NB Global Monthly Income Fund Limited Red Ord Shs NPV £	FTSE All-Share	0.51p	Interim	11 - Nov - 22	0.69%
	NCYF	CQS New City High Yield Fund Limited	FTSE All-Share	1.00p	Interim	25 - Nov - 22	1.90%
	PHI	Pacific Horizon Inv Trust	FTSE All-Share	3.00p	Final	29 - Nov - 22	0.55%
	FERG	Ferguson	-	191.00¢	Final	08 - Dec - 22	1.87%
	NFC	Next Fifteen Communications	-	4.50p	Interim	25 - Nov - 22	0.53%
	SQZ	Serica Energy	-	8.00p	Interim	25 - Nov - 22	2.54%
	TFW	Thorpe (F.W.)	-	4.61p	Final	25 - Nov - 22	1.14%
	WIL	Wilmington	-	5.80p	Final	28 - Nov - 22	1.93%



# Risk Warning & Disclaimer

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