

Key Global Indices

[Click here to open an account](#)

	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,233.3 ↓	-1.6%	-3.6%	-4.5%	3.3%	S&P 500	3,930.1 ↓	-0.1%	-5.2%	-10.6%	-3.3%
FTSE 250	19,480.9 ↓	-0.8%	-3.0%	-7.3%	-11.9%	DJIA	31,730.3 ↓	-0.3%	-3.8%	-7.3%	-5.5%
DJSTOXX 50	3,530.6 ↓	-0.9%	-3.0%	-6.0%	3.6%	Nasdaq	11,371.0 ↑	0.1%	-7.7%	-15.0%	-12.7%
FTSEurofirst 300	1,663.8 ↓	-0.7%	-3.1%	-6.9%	-1.3%	Nikkei 225*	26,421.8 ↑	2.6%	-4.0%	-2.2%	-8.5%
German DAX 30	13,739.6 ↓	-0.6%	-1.2%	-2.7%	-9.3%	Shanghai Composite*	3,070.0 ↑	0.5%	-0.4%	-4.9%	-11.8%
France CAC 40	6,206.3 ↓	-1.0%	-2.5%	-5.1%	-1.2%	DJIA at London close	34,268.0				

*Time - GMT 03:30

FTSE 100



UK Market Snapshot

UK markets finished lower yesterday, after data showed that Britain's economy contracted in March. Hargreaves Lansdown dropped 3.6%, after the investment platform reported a drop in assets under management and net new business for the first quarter. Cranswick fell 2.2%, after the food producing company recalled more than 100 products from major UK supermarkets due to concerns over salmonella contamination. On the upside, JD Sports Fashion jumped 6.6%, after the sportswear company raised its full year profit outlook for 2022. Rolls-Royce Holdings added 1.1%, after the engine making company announced that it continued to trade in line with expectations and backed its guidance for 2022. BT Group gained 1.0%, after the telecoms and broadcasting company announced a deal to combine its sports broadcasting unit with Discovery. The FTSE 100 shed 1.6%, to close at 7,233.3, while the FTSE 250 fell 0.8%, to end at 19,480.9.

US Market Snapshot

US markets closed lower yesterday, amid concerns over the Federal Reserve's aggressive rate hikes. Tapestry surged 15.5%, after the luxury company reported better than expected third quarter earnings. Sonos jumped 14.3%, after the audio products making company reported upbeat results in the second quarter. WeWork climbed 10.4%, after the coworking space company's first quarter loss narrowed. On the other hand, Synchrony Financial declined 6.5%, after a top broker downgraded its ratings on the stock to 'Underperform' from 'Peer Perform'. Six Flags Entertainment dropped 4.7%, even though the company's first quarter revenue and earnings came in above analysts' forecast. Walt Disney fell 0.9%, despite reporting subscriber growth during the second quarter. The S&P 500 fell 0.1%, to settle at 3,930.1. The DJIA marginally shed 0.3%, to settle at 31,730.3, while the NASDAQ added 0.1%, to close at 11,371.0.

DJIA



DJ Euro STOXX50



Europe Market Snapshot

European markets finished lower yesterday, amid worries about rising inflation and increase in interest rates. Merck declined 5.6%, even though the chemical company forecasted higher profit and sales for 2022. Siemens dropped 2.5%, after the company announced that it is exiting Russia due to the war in Ukraine. Bouygues fell 1.0%, after the telecommunications, media and construction company's net loss widened in the first quarter. Bayerische Motoren Werke shed 0.9%, after the company went ex-dividend. On the other hand, STMicroElectronics advanced 4.0%, after the company drafted a plan to achieve more than \$20 billion in annual sales by 2027. Commerzbank rose 0.3%, after the lender reported strong growth in revenue in the first quarter. The FTSEurofirst 300 index slipped 0.7%, to settle at 1,663.8. Among other European markets, the German DAX Xetra fell 0.6%, to settle at 13,739.6, while the French CAC-40 shed 1.0%, to close at 6,206.3.

Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, Recruit Holdings and Rakuten Group have advanced 7.0% and 7.5%, respectively. Meanwhile, Oji Holdings and Nikon have dropped 3.8% and 4.6%, respectively. In Hong Kong, China Overseas Land & Investment and Techtronic Industries have added 4.1% and 4.2%, respectively. Meanwhile, China Life Insurance and Lenovo Group have fallen 0.2% and 0.3%, respectively. In South Korea, Iljin Electric and Reyon Pharmaceutical have climbed 11.5% and 16.5%, respectively. Meanwhile, Celltrion and Tae Kyung Chemical have declined 5.8% and 6.3%, respectively. The Nikkei 225 index is trading 2.6% higher at 26,421.8. The Hang Seng index is trading 2.3% up at 19,820.9, while the Kospi index is trading 1.8% higher at 2,595.7.

Contents

Key Corporate Releases	2
Commodity, Currency & Bitcoin	3
Sector Performers & Key Economic News	4
Share Tips, Bids & Rumours and Newspaper Summary	5-8

Key Corporate Releases Today

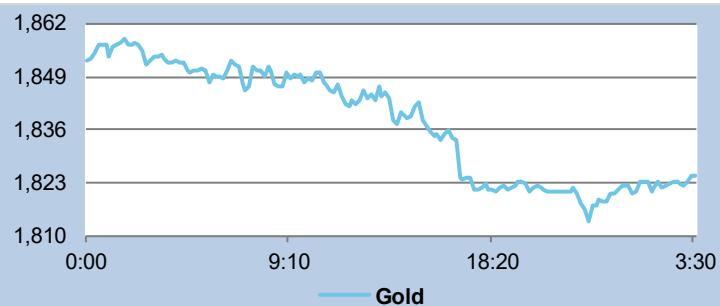
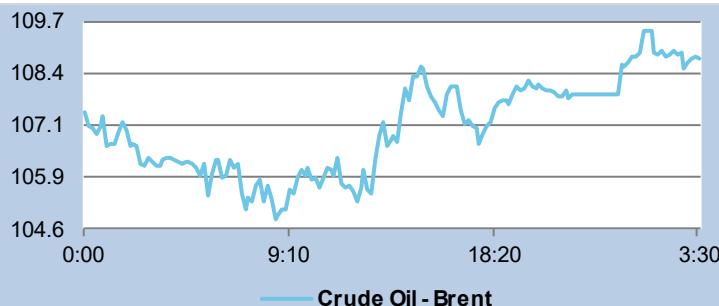
[Click here to open an account](#)

UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Sage Group Plc	Interim	GBP	0.26	1,930.76
Griffin Mining Ltd	Final	GBP	0.17	121.50
Morses Club Plc	Final	GBP	0.03	109.33
Pennant International Group Plc	Final	GBP	(0.02)	16.00
Pelatro Plc	Final	USD	(0.03)	7.20
Smartspace Software Plc	Final	GBP	(0.10)	5.30
Scottish Mortgage Investment Trust Plc	Final	GBP	-	-
Finsbury Growth & Income Trust Plc	Interim	GBP	-	-
ICG Enterprise Trust Plc	Final	GBP	-	-
Horizonte Minerals Plc	Q1	GBP	-	-
Strip Tinning Holdings Plc	Q1	GBP	-	-
Kavango Resources Plc	Final	USD	-	-
Immedia Group Plc	Final	GBP	-	-
Echo Energy Plc	Final	USD	-	-
ONDO INSUR TECH Plc	Final	GBP	-	-
HC Slingsby Plc	Final	GBP	-	-

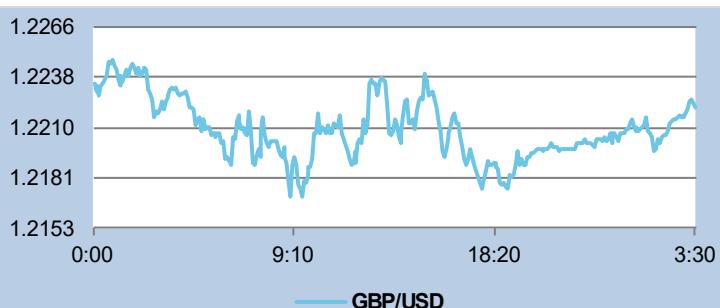
Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

[Click here to open an account](#)


Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 1.2% or \$1.29 higher at \$108.74 per barrel, ahead of the US weekly oil rig count data by Baker Hughes, scheduled to be released later today. Yesterday, the contract declined 0.06% or \$0.06, to settle at \$107.45 per barrel, amid fears about crude demand, due to ongoing geopolitical tensions.
- At 0330GMT today, Gold futures contract is trading marginally higher at \$1824.90 per ounce. Yesterday, the contract declined 1.57% or \$29.10, to settle at \$1824.60 per ounce, amid strength in the US Dollar.



Currency

- At 0330GMT today, the EUR is trading 0.13% higher against the USD at \$1.0394, ahead of Euro-zone's industrial production for March, slated to release later today. Additionally, investors await the US consumer sentiment index for May, scheduled to release later today. Yesterday, the EUR weakened 1.27% versus the USD, to close at \$1.0380. In economic news, the US initial jobless claims unexpectedly rose in the week ended 6 May 2022.
- At 0330GMT today, the GBP is trading 0.16% higher against the USD at \$1.2221. Yesterday, the GBP weakened 0.4% versus the USD, to close at \$1.2202, after UK's economic growth slowed in the first quarter of 2022. Additionally, the nation's industrial production unexpectedly fell in March. Moreover, UK's manufacturing production unexpectedly dropped in March, while the nation's trade deficit widened in the same month.



Bitcoin

- At 0330GMT today, BTC is trading 6.60% higher against the USD at \$30429.69. Yesterday, BTC advanced 0.51% against the USD to close at \$28546.25. In a key development, XP announced that it has partnered with Nasdaq to launch XTAGE in Q2 2022 which would be fully integrated into the XP Inc ecosystem. In another development, Aurora, an Ethereum Virtual Machine announced that it has introduced a token fund worth \$90 million in partnership with Proximity Labs.

To start trading Bitcoin Click [Here](#)



Partners
with



Highly competitive and efficient international money transfers. Corporates sending multiple millions or private clients buying overseas properties, by using cutting edge technology we process your payments at very low rates and pass those savings on to you.

Can Currencyflo cut your cost? Call **020 3963 4960** or for more information www.currencyflo.com

Corporate

[Open Account](#)

Private

[Open Account](#)

FTSE All Share Index- Performance

[Click here to open an account](#)

UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
General Retailers	2174.95	48.53	2.3%	-5.7%	-21.2%
Real Estate Investment & Services	2490.67	33.22	1.4%	-9.5%	-2.9%
Household Goods	12450.27	59.62	0.5%	-4.6%	-32.7%
Health Care Equipment & Services	5714.74	10.07	0.2%	1.1%	-16.0%
Mobile Telecommunications	2994.99	5.25	0.2%	-8.5%	-8.9%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Mining	10121.62	-809.89	-7.4%	-14.8%	-58.1%
Industrial Metals	6923.50	-279.02	-3.9%	-16.8%	-1.7%
Oil & Gas Producers	7563.09	-290.78	-3.7%	2.0%	47.6%
Life Insurance	6172.24	-152.27	-2.4%	-11.0%	-24.4%
Banks	3014.23	-60.14	-2.0%	-3.8%	0.5%

Key Economic News

UK GDP advanced less than expected in 1Q 2022

In the UK, gross domestic product (GDP) rose 0.80% on a QoQ basis in 1Q 2022, compared to a rise of 1.30% in the previous quarter. Markets were anticipating GDP to record a rise of 1.00%.

UK industrial production unexpectedly fell in March

In the UK, industrial production unexpectedly dropped 0.20% on a MoM basis in March, compared to a revised drop of 0.30% in the prior month. Markets expectations were for industrial production to rise 0.10%.

UK manufacturing production unexpectedly dropped in March

In the UK, manufacturing production unexpectedly fell 0.20% on a MoM basis in March, compared to a revised drop of 0.60% in the prior month. Markets were expecting manufacturing production to record a flat reading.

UK total trade deficit unexpectedly widened in March

In the UK, trade deficit widened to £11.55 billion in March, compared to a revised deficit of £9.20 billion in the previous month.

US initial jobless claims unexpectedly advanced in May

In the US, initial jobless claims unexpectedly climbed to a level of 203.00 K in May, compared to a revised reading of 202.00 K in the prior month. Markets were anticipating initial jobless claims to drop to 195.00 K.

Share Tips, Bids and Rumours

[Click here to open an account](#)

- [The Daily Telegraph \(Questor share tips\)](#): "Hold" AEW U.K. Reit.
- [The Times \(Tempus share tips\)](#): "Hold" Hargreaves Lansdown; "Buy" Grainger.
- [Financial Times](#): Pink Floyd could soon be \$500m richer, with Warner Music and KKR-backed BMG competing to buy the band's entire back catalogue.
- [The Guardian](#): BT has struck a deal with the U.S. media company Warner Bros Discovery to create a joint venture pay-TV sport business, which will bring together rights to sports including the Premier League, the Champions League and the Olympics, worth as much as £633 million to the telecoms operator.
- [Financial Times](#): U.S. private equity group Carlyle Group is merging its energy and infrastructure investment operations as it prepares a renewed push into businesses including fossil fuels.
- [Financial Times](#): Brookfield Asset Management, one of the world's largest alternative investment groups, is moving forward with a spin-off of its asset management business into a separate public company.
- [The Guardian \(Comment\)](#): How BP and Shell oil profit is boosted by own traders.

Newspaper Summary

The Times

KPMG faces £20 million fine for misleading watchdog over Carillion audit: KPMG is to be hit with a record £20 million fine after some of its employees were found to have misled the accounting regulator as it carried out routine checks of the firm's audits of Carillion, the collapsed construction group.

Shell sells Russian petrol stations to Lukoil: Shell has struck a deal to sell its petrol stations in Russia to the nation's second-biggest oil producer as it continues to pull operations out of the country.

Jaguar Land Rover posts £455 million loss: In a year in which all its rivals have reported record profits, Jaguar Land Rover has slumped to losses of £455 million largely due to a shortage of semiconductors.

BT and Warner Bros aim to win big with sport on TV: BT has reached an agreement to create a joint venture with Warner Bros Discovery to bring together BT Sport with Eurosport U.K., in a deal worth up to £633 million to the telecoms group.

Vodafone and Three in merger talks: Merger talks between Vodafone and Three in the U.K. have been revived as consolidation in the European telecoms market gathers pace.

Interest rates will need to keep rising, says Sir Dave Ramsden: The Bank of England will have to continue to raise interest rates to control inflation despite

sluggish growth, a senior Bank of England official said.

Rolls-Royce upbeat as jets return to the skies: The departing Chief Executive of Rolls-Royce signed off with an upbeat assessment of the U.K. engineering champion's prospects after years of firefighting at the engine maker.

Glut of gas in U.K. drives wholesale price down to pre-crisis levels: Wholesale gas prices for next-day delivery in Britain have tumbled to pre-energy crisis lows that are a fifth of the price in Europe because of an unprecedented glut of liquefied natural gas.

Debenhams administrator fees hit £5 million: The administrators to Debenhams have made £5.3 million in fees in the two years since the department store chain filed for insolvency.

Inflation pressure hits Britain on multiple fronts, says former Bank rate-setter Kristin Forbes: Britain is facing a unique problem with inflation because it is coming from all angles, a former Bank of England rate-setter has said.

Cost of living fails to put dampener on demand for homes: Estate agents are still getting plenty of inquiries from would-be homebuyers despite concerns that the cost-of-living crisis would start to put people off moving house.

The Independent

Government deepens probe into Chinese purchase of graphene maker

Perpetuus Group: Business secretary Kwasi Kwarteng has ordered the next stage of a review into a proposed Chinese takeover of a group of U.K. tech firms, citing national security concerns.

Financial Times

BP's investment pledge fails to quell calls for U.K. windfall tax: BP failed to head off political clamour for a windfall tax on energy after highlighting at its annual meeting promises to invest all its profits from its North Sea oil and gas production over the next decade back into the U.K.

To Read More Click [Here](#)

Neptune Energy reports sixfold rise in first-quarter profit: Profits at Neptune Energy rose more than sixfold at the start of the year, adding to a string of strong results from U.K. oil and gas producers as they face political pressure to play their part in alleviating the country's spiralling cost of living crisis.

To Read More Click [Here](#)

Carlyle merges energy and infrastructure units ahead of investment push: U.S. private equity group Carlyle Group is merging its energy and infrastructure investment operations as it prepares a renewed push into businesses including fossil fuels.

To Read More Click [Here](#)

Shell agrees to sell Russia retail business to Lukoil: Shell has agreed to sell its retail and lubricants businesses in

[Click here to open an account](#)

Russia to Lukoil, the first big deal in the oil and gas sector since most western companies pledged to leave the country following the invasion of Ukraine.

To Read More Click [Here](#)

FTX Chief takes stake in online brokerage Robinhood: Sam Bankman-Fried, the billionaire founder of cryptocurrency exchange FTX, has amassed a 7.6% stake in online retail brokerage Robinhood, calling it an "attractive investment".

To Read More Click [Here](#)

WeWork narrows quarterly losses as workers make slow return: WeWork, the U.S. office space provider once valued at \$47 billion, has posted another quarterly loss despite rising revenues and growing demand for the flexible workspace it provides.

To Read More Click [Here](#)

Brookfield pushes ahead with asset management business spin-off: Brookfield Asset Management, one of the world's largest alternative investment groups, is moving forward with a spin-off of its asset management business into a separate public company, in what is poised to become one of the largest Wall Street listings of the year.

To Read More Click [Here](#)

Allianz gears up for €500.00 million hit to exit Russia: Allianz, Europe's largest insurance company by market value, has said it is highly likely to leave Russia, a move that could hit its profits by as much as €500 million.

To Read More Click [Here](#)

Chinese property developer Sunac defaults as lockdowns hit house sales: Chinese property developer Sunac became the latest company in the sector to default, as strict lockdown measures to combat the country's Covid-19 outbreak exacerbate a liquidity crisis across the real estate sector.

To Read More Click [Here](#)

Hargreaves Lansdown hit by fall in new customers and inflows: Growth at Hargreaves Lansdown was dented in the first part of the year as the turmoil in global markets and fears over the war in Ukraine led British savers to invest less.

To Read More Click [Here](#)

Elliott to close Tokyo office and shift Asia investing to London: U.S. hedge fund Elliott Management plans to shut its office in Tokyo, its last remaining outpost in Asia, as it continues to shift responsibility for investments in the region to London.

To Read More Click [Here](#)

Rolls-Royce Chief strikes upbeat tone about prospects: Warren East, the outgoing Chief Executive of Rolls-Royce, struck an upbeat tone about the engineering group's prospects, telling investors a gradual improvement in flying had helped trading this year.

To Read More Click [Here](#)

Warner Music and BMG battle it out for Pink Floyd's back catalogue: Pink Floyd, known for hits such as "Money" and "Shine On You Crazy Diamond", could soon be \$500 million richer, with Warner Music and KKR-backed BMG competing to buy the band's entire back catalogue, according to people familiar with the matter.

To Read More Click [Here](#)

BT signs sports deal with Warner Bros Discovery: BT has finalised its long-awaited deal with U.S. media group Warner Bros Discovery to form a joint venture for its sport business, as the U.K. telecoms group stages a managed exit from sports broadcasting.

To Read More Click [Here](#)

Grocery delivery app Instacart submits confidential filing to go public: Instacart, the grocery delivery app that saw an explosion in demand during the coronavirus pandemic but recently cut its internal valuation by 38.0%, said it had submitted its confidential filing to go public.

To Read More Click [Here](#)

Twitter announces hiring freeze and departure of two senior leaders: Twitter has announced an immediate hiring freeze, cost-cutting measures and the departure of two of its senior leaders, as Elon Musk moves closer to completing his takeover of the social media company.

To Read More Click [Here](#)

Foxconn outshines rivals hit hard by China's Covid-19 lockdowns: Apple supplier Foxconn reported its highest first-quarter net income in eight years as the world's largest contract electronics

manufacturer is gaining market share from rivals hit hard by China's brutal pandemic lockdowns.

To Read More Click [Here](#)

SoftBank suffers historic loss with \$27 billion blow to Vision Fund: SoftBank founder Masayoshi Son said his conglomerate was taking a "defensive" position and slowing down investments after its Vision Fund posted a historic investment loss of ¥3.50 trillion (\$27.00 billion) for the full year.

To Read More Click [Here](#)

Vodafone in talks to combine U.K. arm with CK Hutchison's Three: Telecoms group Vodafone is in talks to combine its U.K. operations with its domestic rival Three U.K., the mobile operator owned by Hong Kong infrastructure conglomerate CK Hutchison, people with direct knowledge of the matter said.

To Read More Click [Here](#)

Lex:

Tether: stablecoin sees stable foundation shaken: Cash and bank deposits made up only 5.0% of its assets as of the end of December.

To Read More Click [Here](#)

Vodafone/Three: consolidation is needed to dial up improvements: A cost-cutting merger that boosts shareholder returns is justified.

To Read More Click [Here](#)

European banks: rate rises are going to be a tightrope walk: Expect rising loan loss provisions as the economy sours.

To Read More Click [Here](#)

The Daily Telegraph

Sunak is endangering Britain's energy security with windfall tax, warns BP Chief: Rishi Sunak will put Britain's energy security at risk if he imposes a windfall tax on oil companies, the head of BP has warned as the country battles soaring fuel prices.

Ardent critic of Brexit appointed to key Bank of England role: The Chancellor has appointed an ardent critic of Brexit as one of the Bank of England's key policymakers to help determine how to tame the highest inflation in three decades.

[Click here to open an account](#)

Get ready for more repeats and less drama, says BBC Chief: The BBC's Director General has warned that the BBC has "some choices to make" after raising the spectre of more repeats of shows and less original programming.

Rishi Sunak's tax raids trigger recession warning: Rishi Sunak's tax raid risks tipping the economy into recession as families and businesses are already struggling with surging prices, economists have warned.

Royal Mail ramps up drone deliveries with 50 new routes: As trade union leaders gear up to launch industrial action this summer, Royal Mail is ramping up an initiative that could make the role of the British postie increasingly redundant.

Millions of electricity customers launch class action lawsuit against cable 'cartel': Millions of British households could receive compensation for being overcharged on their electricity bills after a rip-off scheme by a "cartel" of cable companies.

The Questor Column:

Questor: this property trust's trick to beat inflation means it's one to hold: We made a bold call to back AEW U.K. Reit during the summer of 2020. At the time the majority of its commercial property investment trust rivals had either cut or suspended their dividend as the effects of the first lockdown were being felt. However, AEW seemed to us to be in much better shape: its dividend looked pretty safe and we were optimistic about the management team's ability to grow the value of the property portfolio. They do this by investing in smaller properties, which tend to attract less competition from buyers. This, we hope, reduces the likelihood of overpaying. The team then actively manage the properties by making renovations or improving rent collection to add value and potentially sell them on at a profit. It is a strategy that has so far paid dividends – literally. AEW U.K. Reit was the only general commercial property trust to avoid cutting or cancelling its dividend during the pandemic; it has delivered an annual payment of 8p a share since launch in 2015. This equates to a yield of 6.6% at the current share price. In addition, there has been impressive growth in the value of its assets. During the first quarter of 2022 the trust's net asset value (NAV) increased by 7.4% and another

significant valuation increase is on the way following the recent sale of Eastpoint Business Park in Oxford. AEW acquired this asset, which comprised five office buildings, for £8.2 million in June 2015 and sold it for around £37 million in April, having turned the site into a life sciences hub. Analysts at Numis, the broker, estimated that this would add around 11p, or 9pc, to the NAV per share of 120.63p at the end of March. Dan Cartridge, of Hawksmoor Investment Management, describes this level of NAV growth as exceptional and unusual for the trust. "Eastpoint has been a phenomenal asset. Do they have another one of those in the portfolio? Probably not. That is an extremely rare case in terms of the level of value creation from a single asset," he says. "That said, they are 'asset management' specialists. One of the big positives for the portfolio is how consistent the team has been at unlocking value from smaller sites, recycling capital well and improving yields via initiatives such as lease extensions." In his opinion, there is still a case for holding the trust on account of its attractive and so far reliable income stream, coupled with ongoing asset management initiatives that should unlock value from assets. "It should still deliver an 8%-10% annual total return in future, which is attractive from a portfolio that has pretty low gearing at around 28% and a management team that has a seven-year track record of consistently delivering," he adds. There is also something to be said for the trust's "open market rent review" structure, which means rent is adjusted to reflect what the landlord could receive if the property were re-let in the open market at the time of the review. Questor says: "Hold".

Daily Mail

ALEX BRUMMER: Sunak must ease off with the tax hikes if he wants to boost enterprise, entrepreneurship and growth: Economic confidence is a fragile thing. The more that our politicians fill the airwaves with dire warnings about the jump in the cost of living, the more likely they are to create conditions for a serious downturn.

Motoring on a budget: The cost of living crisis is putting a squeeze on car buyers... but you don't need to blow your budget with these reliable and affordable brands: How to survive the deepening cost of living crisis is occupying the minds of millions. As energy bills and

food costs soar, and with inflation predicted to hit 10 per cent, families are looking at ways to stay afloat by cutting back on non-essential spending.

Zara now charges online shoppers £1.95 for returns to third-party drop-off points: Could paying for online returns become the norm?: Fashion giant Zara is now charging online customers a fee for returns to drop-off points across the country. The retailer is charging shoppers who wish to return items to third-party drop-off points a £1.95 fee, which is deducted from the refund sum.

The Scottish Herald

Edinburgh Commsworld connects Northumberland: Network provider Commsworld is linking rural communities in England with boosted broadband under a new partnership.

Stewart Milne cheered by outlook after reporting big rise in profits: Stewart Milne Group has reported a leap in profits and hailed the outlook for this year despite the cost-of-living crisis, as the housebuilder underlined its recovery from the pandemic and the protracted downturn of the economy in the north-east of Scotland.

Rolls-Royce in Scottish jobs pledge: Rolls-Royce has said a gradual improvement in flight demand and higher defence spending by governments has boosted trading over the start of the year.

Neptune Energy posts 150% increase in its U.K. profits: North Sea heavyweight Neptune Energy has seen its U.K. profits increase by 150% amid the surge in oil and gas prices which has left consumers facing sharp rises in their energy bills.

Shell sells Russian petrol stations to LUKOIL: Shell has clinched a deal to sell its retail and lubricants business in Russia after deciding to withdraw from the country in response to the attack on Ukraine.

Edinburgh investment platform firm sustains jobs in city: Edinburgh-based Aegon U.K. has posted a 26% increase in first quarter profits as its Dutch owner underlined the strategic value of the investment platform business.

BP boss rejects windfall tax calls: BP Chief Executive Bernard Looney has said the oil giant will reinvest all the profits it makes in the North Sea into Britain as he

[Click here to open an account](#)

opposed calls for the Government to impose a windfall tax on firms.

Edinburgh brewer secures 200 listings for debut range: Vault City Brewing has secured listings in 200 independent bars across the U.K. for its inaugural core range.

The Scotsman

Housebuilder Stewart Milne Group bullish after narrowing annual losses:

The firm turned over £306 million in the year ended October 31, 2021, a jump of £36 million, while operating profit before exceptional items increased to £13.5 million from £800,000.

Edinburgh-based fashion retailer Atterley.com names new joint boss: Kelly Byrne is to be appointed formally to the board in the role, having joined the "boutique fashion platform" in January as

Chief growth officer to oversee its growth plans.

Sustainable Scotland: Mobile hydrogen trailer created for buses and lorries to top up with green fuel on the go: The portable compression tank has been created by Logan Energy to accelerate uptake of hydrogen as a low-carbon fuel in the U.K., helping to cut greenhouse gas emissions from transport and achieve Scottish and U.K. climate targets.

Risk Warning & Disclaimer

CFD and Spread betting Risk Warning

All trading involves risk. Spread bets and CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **66% of retail investor accounts lose money when trading spread bets and CFDs with this provider.** You should consider whether you understand how spread bets and CFDs work, and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

Disclaimer

Any research has been produced by an independent third party provider. Further details can be provided on request. Any report has been prepared using information available from public sources, which are believed to be reliable as at the date of this report. However, Guardian Stockbrokers, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Guardian Stockbrokers, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Any report is prepared for informational purpose only, with no recommendation or solicitation to buy or to sell. The background of any individual or other investor has not been considered in providing this report. Individuals and other investors should seek independent financial advice which considers their specific risks, objectives and specific constraints, and make their own informed decisions. Individuals and other investors should note that investing in shares carries a degree of risk and the value of investments can go up or down. Past performance is not a reliable indicator of future performance. Investments should be made with regard to an investor's total portfolio. Guardian Stockbrokers, its independent third party provider and its employees make no representation or guarantee with regard to any investment noted on this report, and shall therefore not be liable with regard to any loss.