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Contents

Weekly Round Up	1
Newspaper Summary	2-5
Global Economic Calendar	6-7
UK Corporate Calendar	8
UK Dividend Calendar	9

Weekly Round Up

Equity Markets

Global equity markets ended mostly higher last week, amid optimism surrounding rate cuts by major central banks. UK markets ended on a stronger footing in the last week, as signs of cooling inflation raised hopes that the Bank of England (BoE) would pause its tightening cycle. On the data front, UK's retail sales climbed more than estimated in November. Meanwhile, UK's economy contracted in 3Q23, while the nation's consumer price index (CPI) advanced less than forecasted in November. European markets finished mostly lower during the week, led by losses in automobile and real estate sector stocks. On the macro front, Euro-zone's consumer inflation slowed to its lowest level in more than two years in November. Meanwhile, Euro-zone's current account surplus widened in October, while the nation's consumer confidence index advanced more than estimated in December. Separately, Germany's Ifo business expectations index unexpectedly declined in December, while the region's producer price index (PPI) fell in November. Meanwhile, Germany's GfK consumer confidence index rose more than estimated in January. US markets closed higher in the previous week, amid hopes that the US Federal Reserve would start rate cuts in early 2024. In other economic news, the US CB consumer confidence advanced to a five-month high in December. Additionally, the US housing starts rebounded in November, while the nation's initial jobless claims climbed less than forecasted in the last week. Meanwhile, the US annualised gross domestic product (GDP) grew less than anticipated in 3Q23, while the nation's Philadelphia Fed manufacturing index unexpectedly fell in December. Asian markets finished higher during the week, tracking gains in their US counterparts.

- In the UK, the FTSE 100 index rose 1.6% to end the week at 7,697.51, while the FTSE 250 advanced 2.2% to close at 19,630.95.
- Amongst European markets, the DAX shed 0.3% to finish the week at 16,706.18.
- In the US, DJIA gained 0.2% to end the week at 37,385.97, and the S&P 500 index added 0.8% to end at 4,754.63.

Currency Markets

- The EUR ended higher against the USD last week, as the Euro-zone's consumer sentiment improved in December.
- The GBP ended higher against the USD last week, following UK's better-than-expected retail sales data.
- The USD ended lower against its peers last week, after the US annualised GDP grew less than anticipated in 3Q23.
- The GBP rose 1.1% against the USD to finish at 1.2698, while the EUR gained 0.1% against the USD to close at 1.1014.

Gold

- Gold prices rose last week, amid drop in the US Treasury yields.
- Gold prices advanced 1.7% to close the week at \$2,052.98/oz.

Commodities

- Brent oil prices advanced last week, amid ongoing worries surrounding global trade disruption.
- Brent crude oil prices rose 3.3% to \$79.07/barrel.

Corporate News and Updates

- Energy sector stocks gained a lot of attention last week. BP announced that it has stopped all its oil shipments through the Red Sea, following the recent attack on vessels by Houthi rebels. Peer, Petrofac has secured a \$1.4 billion contract under its multi-year deal with TenneT.
- In other corporate news, De La Rue reported that its losses widened for 1H23.

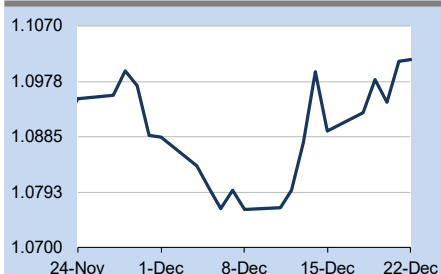
FTSE 100



S&P 500



EUR USD



Gold



■ Newspaper Summary

The Times

Saturday News

U.S. inflation falling at 'remarkable' pace:

The speed of the decline in inflation in the United States is "remarkable", analysts said, after figures favoured by the U.S. Federal Reserve strengthened the case for a sharp cut in interest rates next year. The core personal consumption expenditures index, a measure of underlying inflation, slowed to 3.2% annually last month, down from a revised 3.4% in October, new figures from the Bureau of Economic Analysis showed.

Ministers braced for row if Telegraph sale is blocked:

The government is facing an acrimonious row over who would control a sale of the Telegraph newspapers if an Abu Dhabi-backed takeover is blocked. The Telegraph, alongside The Spectator, was put up for sale this year by Lloyds Bank after the lender seized control of the media group following the breakdown of debt talks with the titles' former owners, the Barclay family, over £1.2 billion of overdue loans.

Black Friday deals boost U.K. retail sales in November:

Shoppers took advantage of Black Friday discounts last month, pushing up retail sales from a two-year low heading into the key Christmas period. An official measure of monthly retail sales rose by 1.3% in November, far higher than economists' expectations of 0.4% growth and reversing the declines in sales volumes recorded in September and October.

George Osborne reaps benefit of £32 million Robey Warshaw profits:

George Osborne is among four senior investment bankers sharing profits of almost £32 million made by Robey Warshaw, a leading advisory firm, this year. It is the second payout enjoyed by the former chancellor since he joined the Mayfair-based boutique in April 2021, in a move that cemented his position at the top of the City establishment.

Santa rally leaves FTSE 100 up on the week:

The impact of disappointing sales at Nike rippled across the Atlantic to leave JD Sports propping up the FTSE 100. The sportswear company's shares fell by more than 10% in New York after it cut its annual revenue target and after its quarterly sales missed analysts' estimates. Weakness in its North American wholesale business, wary consumers and a sluggish recovery in China meant Nike's second-quarter revenue

was \$13.39 billion, shy of market forecasts of \$13.43 billion.

Brokers Panmure and Liberum in advanced merger talks:

Banker Bob Diamond's stockbroking business Panmure Gordon is in talks with the rival Liberum about a merger that would shake up the industry as the City grapples with a shortage of stock market floats. The firms each employ about 150 people and are seen as a key part of the financial sector as they are specialists in advising mid-sized companies about stock market listings and mergers and producing research on companies.

Octopus goes public with £745 million merger bid for smaller rival:

A London-listed specialist in wind and solar farms has sparked a storm in the renewable energy sector with a hostile £745 million bid for a smaller rival. Octopus Renewables Infrastructure Trust disclosed that earlier private approaches to Aquila European Renewables had been rejected three times and that therefore it was going public with its proposal to combine the two companies.

Biden wants 'serious scrutiny' of Nippon's offer for U.S. Steel:

The \$15 billion takeover of U.S. Steel by a Japanese rival could be heading for a regulatory impasse after President Biden signalled that he would be calling in the deal for a closer look. The White House has said the proposed acquisition by Nippon Steel deserves "serious scrutiny" on the issues of national security and its potential impact on the American economy.

Cash is king for investors as equities lose out:

Investors put nine times more cash to work in money market funds than into equities this year as interest rates became more attractive. Net new investment into low-risk interest-paying vehicles such as money market funds rose to a record \$1.3 trillion in the year to December 20, while net flows into shares were only \$152 billion, according to research by Bank of America.

An order from Tesco for reusable bags transformed our business:

The return on doing good is hard to measure, but it gave Supreme Creations its big break. Sri Ram, founder and Chairman of the London-based textiles firm, credits a chance conversation with the father of one of the young people working on projects for his Wings of Hope charity with transforming the fortunes of the business.

The Christmas toys that became an investment hit for Warren Buffett: Berkshire Hathaway's annual meeting has always been a chance for devotees of Warren Buffett and the late Charlie Munger to laud their heroes. However, at this year's gathering, a couple of cuddly toys put the investment legends in the shade. Buffett was reimagined at the event as Squishmallows, the egg-shaped, super-soft toys that Berkshire Hathaway now counts as part of its sprawling investment portfolio.

McKinsey holds back bonuses as work slows down:

Management consultants at McKinsey have voted to defer part of their pay as the firm battles a slowdown in contracts. Partners at the firm have voted to waive a portion of their share in the company's profit this year as consultants struggle from the reduction in spending by cash-strapped clients. The dry-up in demand has hit the profits of many firms, from which senior ranks draw a share at the end of the year.

John Lewis revamp puts retail first again:

John Lewis and Waitrose will refocus on department stores and supermarkets again after a controversial shift to housebuilding under Dame Sharon White, the outgoing chairwoman. White outlined plans in 2020 for the John Lewis Partnership to make 40% of its profits from non-retailing activities, including construction and financial services, by the end of the decade.

Now four Asda stores may be hit by strikes:

Four Asda stores in the south of England could see walkouts in the New Year after the first ever strike at the supermarket chain was announced in Gosport. The GMB trade union announced that workers at the Gosport Superstore in Hampshire will walk out from 12 January until 28 January.

Sunday News

GSK plans deal spree to boost drug pipeline:

The pharmaceuticals giant GSK is set for a multibillion-pound buying spree of respiratory businesses as it seeks to reassure investors about its lacklustre pipeline, according to the man many see as heir to the Chief executive's throne. Luke Miels, Chief commercial officer, said that over the next six months, GSK would be concentrating on deals worth about \$2 billion (£1.6 billion). Its priority will be buying businesses with respiratory and auto-immune treatments to bolster its medicine cabinet.

Cheated Roadchef workers get their cash 40 years on: One of the longest-running scandals in British corporate history is set to finally reach a conclusion in the coming weeks as 2,000 Roadchef workers or their relatives receive compensation of up to £13,000 each.

EasyJet set to offer pilots a 10% pay rise: EasyJet is in talks with pilots over a 10% pay rise after the budget airline posted record profits. Amid growing fears of pilot shortages in the coming years, easyJet is thought to have tabled a salary increase doubling that recently agreed by British Airways.

An early Christmas present: 50% off on the high street: High street retailers are crossing their fingers for a bumper final Christmas shopping weekend after an underwhelming spell of trading forced many to launch early sales. Fashion and footwear retailers have endured a difficult "golden quarter". An unseasonably warm autumn-winter season has resulted in coats and hoodies going unsold, forcing retailers to kick-off sales in one of the busiest weeks of the year.

The Independent

Saturday News

No News.

Sunday News

Rail delay payouts hit record highs after rise in trains cancelled: Payouts to passengers for rail delays hit record highs last month among some of the worst-performing rail operators, figures suggest. Between November last year and last month, successful delay-repay claims more than doubled at Avanti West Coast, rising from 45,900 to 104,700, according to data from watchdog the Office of Rail and Road (ORR).

Financial Times

Saturday News

Simon Robey scores £20 million payday as Robey Warshaw profits climb: Sir Simon Robey, co-founder of the boutique U.K. advisory firm Robey Warshaw, earned £20.4 million in the last financial year, underscoring his status as one of Europe's highest-earning dealmakers.

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Blackstone loads up on European real estate: Blackstone invested more in European real estate than in any other region in 2023, as the world's largest

commercial property owner picked up bargains from market turmoil and distressed sellers.

To Read More Click [Here](#)

U.K. advertising watchdog bans Equinor from repeating green claims: The U.K.'s advertising regulator has banned Norway's state-backed energy company Equinor from repeating environmental claims, which it made in the months before gaining approval for a North Sea oilfield project it will operate.

To Read More Click [Here](#)

U.S. Treasury moves to restrict hydrogen tax breaks offered by IRA: The U.S. has unveiled stringent new criteria hydrogen producers must meet to claim green subsidies under Joe Biden's climate legislation, in a move that has disappointed developers who warn burdensome rules will stymie the nascent industry.

To Read More Click [Here](#)

Sunday News

No News.

The Telegraph

Saturday News

The British start-up plotting to make computer chips in space: Making computer chips from materials forged in space may sound like an idea from a science fiction novel, but a British company is hoping to make it a reality. Space Forge plans to send small, washing machine-sized modules into low earth orbit, about 500-800 km above the surface of the earth, where gravity is low but retrieval is within reach.

Sunak to scale back nuclear target in latest net zero climbdown: Ministers are preparing to scale back the U.K.'s nuclear power target in Rishi Sunak's latest net zero climbdown. Draft versions of a new "nuclear roadmap" circulating in Whitehall suggest Claire Coutinho, the Energy Secretary, will next month commit to building a minimum of 16 gigawatts of capacity by 2050, The Telegraph understands.

Kuwaiti tycoon behind 'Dartford Disneyland' declared bankrupt: The Kuwaiti businessman behind a troubled £2.5 billion Kent theme park meant to rival Disneyland has been declared bankrupt. Abdulla Al-Humaidi, who was a key backer of the proposed London Resort development scheme, was confirmed to be insolvent at a High Court hearing last month.

Superdry in talks to sell U.S. brand rights: Superdry is in talks to sell its brand rights in the U.S. and Middle East in an effort to shore up the company's shaky finances. The retailer is in discussions with potential buyers about the sale of its brand and intellectual property rights in the markets. It is hoped the deals will raise tens of millions of pounds.

Investors favour India over China as world's second biggest economy stutters: The world's biggest sovereign wealth funds and public pension schemes are backing India over China as fears grow over Beijing's interventions in companies operating in the region.

Scramble for uranium supplies on new nuclear Silk Road: Already stretched uranium supplies are set to come under further pressure as dozens of new nuclear power plants come online globally. Britain's long-promised nuclear renaissance edged forward this month, as a crane swung a gigantic domed roof into place on a reactor building at Hinkley Point C in Somerset.

Sunday News

No News.

Questor

Income investors are at a fork in the road. Pick shares to head in the right direction in 2024: Income investors have rarely had it so good. Whether through cash, bonds or shares, obtaining an income return of more than 5% is easy at present. Even some current accounts pay 3.5% interest on cash balances. This situation, though, is soon to come to an end. Inflation is on a downward trend and is expected to fall to the Bank of England's 2% target within the next two years. When combined with a struggling economy teetering on the brink of recession, interest rate cuts are a near certainty. Softer monetary policy will be bad news for cash savers, who will receive less interest on their savings, while bondholders and, in particular, investors in shares are likely to rejoice. Interest rates and bond prices have an inverse relationship, while looser monetary policy has historically prompted faster earnings growth, higher dividends and more bullish investor sentiment, all of which tend to lead to higher share prices. As a result, Questor is extremely optimistic about the prospects for the individual shares and the stock market-focused investment trusts held in its income portfolio. It is continuing to shift its investments from larger British shares to mid-size and smaller ones as a result of the

latter's unpopularity. The FTSE 250 index has fallen by 17% since the start of last year as investors have abandoned British stocks en masse. The FTSE Small Cap index has fallen by 15% over the same period, the FTSE Aim All-Share index by 38%. The more international FTSE 100 has gained 4% in just under two years. The trust's relatively high gearing of 12% has undoubtedly been a hindrance during the recent period of lacklustre returns from the London stock market. However, it will be beneficial in a rising market and should act as a further driver of the company's share price. So too will the current discount to net asset value of 6%. The days of being able to buy at a large discount a U.K.-focused investment trust that itself holds bargain basement shares are likely to be numbered. Although the fund is unlikely to deliver a stable share price performance in 2024 or in future years, its increasing focus on dirt-cheap British stocks, wide discount to net asset value and substantial gearing give it huge capital growth potential. And with an attractive yield alongside improving dividend growth prospects, we expect it to produce big profits for our portfolio over the long run. Hold. Questor says: 'Hold'.

Guardian

Saturday News

Keep U.K. trains running at Christmas and save engineering works for January, say campaigners: There was a familiar sense of misery for many travellers in the week before Christmas as hundreds of trains were cancelled, motorways were closed and ferry passengers queued for miles waiting to board their ships.

James Dyson criticises Tories for not 'going for growth' after fall in GDP: Sir James Dyson has criticised the government for not "going for growth" after the latest official figures revealed an increasing likelihood of a recession in the U.K.

U.K. retailers hope for last-minute sales rush before Christmas: Retailers are hoping a last blast from Christmas shoppers will save their festive season, with expected to be one of the U.K.'s biggest spending days of the year.

Chocolate treats for Christmas 2023 jump in price at U.K. supermarkets: Supermarkets have increased the price of some festive chocolate treats by more than 50% on last year as inflation takes its toll on cocoa, sugar and packaging, research has shown.

Hard cheese: Canada rejects British attempt to secure tariff-free exports: A priceless opportunity to sell "more affordable high-quality cheese to Canada" was one of those many Brexit boons that Boris Johnson championed with his customary blather as Prime Minister.

'Worse than giving birth': 700 fall sick after Airbus staff Christmas dinner: A gourmet Christmas dinner for 2,600 workers at the French aerospace group Airbus Atlantic left hundreds of staff sick. The health authorities have launched an investigation to establish what caused a mass outbreak of gastroenteritis among a reported 700 employees.

Sadiq Khan backs sending 4x4s due for scrappage under Ulez to Ukraine: Sadiq Khan has pledged to send 4x4s and other vehicles to Ukraine that would otherwise be scrapped under the Ulez scheme.

Profiteering fears as global investment firms increase stakes in England's child social care: Serious concerns have been raised over the growing influence of private equity in the provision of children's care homes, after an Observer investigation revealed that the number of homes backed by investment companies has more than doubled over five years.

Sculptor sues Swedish glassmaker for €1 million in test of EU 'bestseller clause': One of Sweden's longest-established glassmakers is facing what could be a landmark legal challenge over €1 million in royalties it has allegedly failed to pay to the creator of one its most famous pieces, in a test of an EU-wide "bestseller" right that was brought in to strengthen cultural creators against producers and publishers.

Woolworths issues recall for Christmas mince pies over potential metal contamination: The chance of metal contamination has led to supermarket giant Woolworths issuing a recall in New South Wales for a batch of a common Christmas treat.

Sunday News

No News.

Daily Mail

Saturday News

Pet lovers cry foul at costly vet treatment: Vet practices are confusing customers with unclear prices and by bumping up bills with unnecessary

treatments, an investigation has found. The findings come as hundreds of traditional veterinary practices have been taken over by private equity firms and big corporations in recent years.

Bank of England under pressure to cut rates as GDP sinks: The Bank of England faces pressure to cut interest rates after figures showed the economy contracted over the summer. Office for National Statistics data showed gross domestic product (GDP) fell 0.1% in the third quarter, revised down from an estimate of no growth.

Late Revolut results show it lost £25 million: Revolut swung to a loss last year as it failed to reveal when it would secure a banking licence. In its delayed accounts for 2022 published, the financial app business posted a pre-tax loss for the year of £25.4 million, down from a £39.8 million profit in 2021.

Unilever's shake continues with addition of haircare brand K18: Unilever's shake up of its portfolio has continued apace with the addition of haircare brand K18. The consumer goods giant announced the deal after it sold many of its less successful brands earlier this month.

Sunday News

No News.

Daily Express

Saturday News

No News.

Sunday News

No News.

The Scottish Herald

Saturday News

Scotland property: Edinburgh hotel sale boosts market: The sale of one of Scotland's most famous hotels in an £85 million deal helped bolster the country's property market. The acquisition of the Caledonian Waldorf-Astoria Hotel by private equity real estate manager Henderson Park and hospitality operator Klarent Hospitality comes at a time when a former real estate frontrunner, the city office, might be looking for reinvention.

The Macallan Scotch whisky distiller Edrington shines in gloom: As we approach the end of another year, the road ahead still appears to be littered with hurdles from a business and economic

perspective. It is an outlook to which we have had to become accustomed.

Glasgow jeweller and watch retailer Laings sales up: Scottish jeweller and watch retailer Laings achieved a 5% rise in turnover to £63.3 million in the year to May but pre-tax profits fell to £3.7 million from £5.45 million.

Scotland travel: New airline routes and destinations for 2024/2025: Scottish airports have celebrated a raft of new route wins and more flights in recent few months as a growth in bookings drives holiday reservations back to pre-pandemic levels.

Recession danger for U.K. economy as GDP falls in Q3, October: Recession alarm bells are ringing for the U.K. economy after official figures this morning revealed that gross domestic product had fallen by 0.1% in the third quarter.

Sunday News

No News.

The Scotsman

Saturday News

Stirling Business Excellence Awards: Innovation Awards: To recognise the best in the city and its surrounding areas, The Scotsman has launched the Stirling Business Excellence Awards with headline sponsor Invest in Stirling, and in association with STEP in Stirling.

End of era as Edinburgh's historic Caledonian Brewery to be turned into 170 'low-carbon' homes: Edinburgh's historic Caledonian Brewery is likely to be converted into a "low-carbon" residential development offering 170 new homes after the 154-year-old site was sold to a property specialist.

Glasgow decking specialist looks to make it big with 'floating' gardens: Macdeck Landscaping in discussions with builders' merchants and other potential distributors across the U.K.


















Sunday News

No News.

Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Monday, 25 December 2023		05:00	Coincident Index	Oct
		05:00	Leading Economic Index	Oct
		23:30	Unemployment Rate	Nov
		-	UK Bank Holiday - Christmas Day	-
		-	ECB Public Holiday: Christmas Day	-
		-	Germany Bank Holiday - Christmas Day	-
		-	Italy Bank Holiday - Christmas Day	-
		-	France Bank Holiday - Christmas Day	-
		-	Spain Public Holiday - Christmas Day	-
		-	Switzerland Holiday - Christmas Day	-
		-	US Bank Holiday - Christmas Day	-
		-	Canada Bank Holiday - Christmas Day	-
Tuesday, 26 December 2023		08:00	Producer Price Index (MoM)	Nov
		08:00	Producer Price Index (YoY)	Nov
		13:30	Chicago Fed National Activity Index	Nov
		14:00	House Price Index s.a. (YoY)	Oct
		14:00	Housing Price Index (MoM)	Oct
		15:30	Dallas Fed Manufacturing Business Index	Dec
		-	UK Bank Holiday - Boxing Day	-
		-	ECB Public Holiday: Christmas Day	-
		-	Germany Bank Holiday - St Stephens Day	-
		-	Italy Bank Holiday - St. Stephen's Day	-
		-	France Bank Holiday - St Stephen's Day	-
		-	Spain Regional Holiday - St. Stephen's Day	-
		-	Switzerland Holiday - St. Stephen's Day	-
		-	Fed Balance Sheet – Total Fed Assets	26-Dec
		-	Canada Bank Holiday - Boxing Day	-
Wednesday, 27 December 2023		05:00	Annualised Housing Starts	Nov
		05:00	Housing Starts (YoY)	Nov
		09:00	Total Sight Deposits (CHF)	22-Dec
		12:00	MBA Mortgage Applications	22-Dec
		15:00	Richmond Fed Manufacturing Index	Dec
		23:50	Industrial Production (MoM)	Nov
		23:50	Industrial Production (YoY)	Nov
		23:50	Retail Trade (YoY)	Nov
		23:50	Retail Trade s.a. (MoM)	Nov
		-	UK Bank Holiday	-
Thursday, 28 December 2023		08:00	Retail Sales (YoY)	Nov
		08:00	Retail Sales (MoM)	Nov
		13:30	Initial Jobless Claims	23-Dec
		13:30	Advance Goods Trade Balance	Nov
		15:00	Pending Home Sales (MoM)	Nov
		15:00	Pending Home Sales (YoY)	Nov

Global Economic Calendar - Week Ahead

Date	Country	Time - BST	Economic Indicator	Period / Week Ending
Thursday, 28 December 2023		15:30	EIA Natural Gas Storage Change	22-Dec
		16:00	DOE Cushing OK Crude Inventory (Barrels)	22-Dec
		16:00	DOE Distillate Inventory	22-Dec
		16:00	DOE Gasoline Inventories	22-Dec
		16:00	EIA Crude Oil Stocks Change (Barrels)	22-Dec
Friday, 29 December 2023		08:00	Consumer Price Index (MoM)	Dec
		08:00	Consumer Price Index (YoY)	Dec
		08:00	Harmonised Index of Consumer Prices (MoM)	Dec
		08:00	Harmonised Index of Consumer Prices (YoY)	Dec
		08:00	KOF Economic Barometer	Dec
		09:00	Current Account Balance	Oct
		09:00	Current Account Balance	Sep
		12:10	Speech held by Burkhard Balz	-
		14:45	Chicago PMI	Dec
		18:00	Baker Hughes US Rig Count	29-Dec
		18:00	Baker Hughes US Oil Rig Count	29-Dec
		18:00	Baker Hughes US Gas Rig Count	29-Dec

UK Corporate Calendar - Week Ahead

Date	Company	Results
Monday, 25 December 2023	No corporate releases this week.	
Tuesday, 26 December 2023	No corporate releases this week.	
Wednesday, 27 December 2023	No corporate releases this week.	
Thursday, 28 December 2023	No corporate releases this week.	
Friday, 29 December 2023	No corporate releases this week.	

UK Dividend Calendar - Week Ahead

Date	Stock Code	Company	Index	Dividend Amount	Ex-Dividend	Payment Date	Dividend Impact based on last close
Wednesday, 27 December 2023	GEC	General Electric Co		8.00¢	Quaterly	25 - Jan - 24	0.08%
Thursday, 28 December 2023	BEMO	Barings Emerging Emea Opportunities		11.00p	Final	07 - Feb - 24	2.27%
	BT.A	BT Group	FTSE 100	2.31p	Interim	02 - Feb - 24	1.81%
	GRI	Grainger	FTSE 250	4.37p	Final	14 - Feb - 24	1.61%
	SDP	Schroder Asia Pacific Fund	FTSE 250	12.00p	Final	09 - Feb - 24	2.45%
	JEDT	JPMorgan European Discovery Trust	FTSE 250	2.50p	Interim	05 - Feb - 24	0.60%
	GSCT	The Global Smaller Companies Trust	FTSE 250	0.68p	Interim	25 - Jan - 24	0.46%
	CER	Cerillion	FTSE AIM 100 Index	8.00p	Final	08 - Feb - 24	0.50%
	TUNE	Focusrite	FTSE AIM 100 Index	4.50p	Final	31 - Jan - 24	0.78%
	NET	Netcall	FTSE AIM All-Share	0.83p	Final	09 - Feb - 24	0.93%
	DUKE	Duke Royalty Limited	FTSE AIM All-Share	0.70p	Quaterly	12 - Jan - 24	2.17%
	ULTP	Ultimate Products	FTSE All-Share	4.95p	Final	26 - Jan - 24	3.13%
	GSF	Gore Street Energy Storage Fund	FTSE All-Share	2.00p	Interim	12 - Jan - 24	2.22%
	NAIT	North American Income Trust (The)	FTSE All-Share	2.60p	Interim	19 - Jan - 24	0.92%
	SERE	Schroder European Real Estate Investment Trust	FTSE All-Share	1.48¢	Interim	25 - Jan - 24	1.78%
	SCF	Schroder Income Growth Fund	FTSE All-Share	2.50p	Interim	26 - Jan - 24	0.89%
	TIGT	Troy Income & Growth Trust	FTSE All-Share	0.53p	Interim	19 - Jan - 24	0.75%
	VIP	Value and Indexed Property Income Trust	FTSE All-Share	3.20p	Quaterly	26 - Apr - 24	1.63%
	BP.A	BP 8% Cum 1st Prf		4.00p	Final	31 - Jan - 24	N.A.
	BP.B	BP 9% 2nd Prf		4.50p	Final	31 - Jan - 24	N.A.
	LWI	Lowland Investment Co		1.60p	Final	31 - Jan - 24	1.28%
TV1	Thames Ventures Vct 1		1.00p	Interim	02 - Feb - 24	2.08%	

Risk Warning & Disclaimer

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Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.

If you are unsure about dealing in shares and other equity investments, you should contact your financial adviser as these types of investments may not be suitable for everyone.

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